

Travel & Tourism in Austria

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Abstracts

Travel & Tourism in Austria

Summary

Travel & Tourism in Austria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Travel & tourism industry is segmented into passenger airlines, passenger rail, foodservice, hotels & motels, and travel intermediaries.

The Austrian travel & tourism industry recorded revenues of \$38.9 billion in 2023, representing a compound annual growth rate (CAGR) of 1.9% between 2018 and 2023.

The hotels & motels segment accounted for the industry's largest proportion in 2023, with total revenues of \$24.5 billion, equivalent to 63% of the industry's overall value.

Increasing capital investment in the travel & tourism industry is a key driver of growth, particularly in sectors such as airlines, railways, foodservice, and accommodation. Investors are channelling more funds into expanding travel infrastructure to meet rising demand. According to the World Bank, the capital investment in travel and tourism in Austria reached \$5.6 billion in 2023, reflecting a 4.9% increase from 2022.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Austria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Austria

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Austria travel & tourism market with five year forecasts

Reasons to Buy

What was the size of the Austria travel & tourism market by value in 2023?

What will be the size of the Austria travel & tourism market in 2028?

What factors are affecting the strength of competition in the Austria travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up Austria's travel & tourism market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What are the strategies of the leading players?
- 7.3. What are the recent developments in the industry?

8 COMPANY PROFILES

- 8.1. Accor SA
- 8.2. Booking Holdings Inc
- 8.3. Austrian Airlines AG
- 8.4. McDonald's Austria

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Austria travel & tourism industry value: \$ million, 2018-23
- Table 2: Austria travel & tourism industry category segmentation: % share, by value, 2018-23
- Table 3: Austria travel & tourism industry category segmentation: \$ million, 2018-23
- Table 4: Austria travel & tourism industry geography segmentation: \$ million, 2023
- Table 5: Austria travel & tourism industry value forecast: \$ million, 2023-28
- Table 6: Accor SA: Key Facts
- Table 7: Accor SA: Annual Financial Ratios
- Table 8: Accor SA: Key Employees
- Table 9: Accor SA: Key Employees Continued
- Table 10: Booking Holdings Inc: Key Facts
- Table 11: Booking Holdings Inc: Annual Financial Ratios
- Table 12: Booking Holdings Inc: Key Employees
- Table 13: Austrian Airlines AG: Key Facts
- Table 14: Austrian Airlines AG: Key Employees
- Table 15: McDonald's Austria : Key Facts
- Table 16: McDonald's Austria : Key Employees
- Table 17: Austria Size of Population (million), 2019-23
- Table 18: Austria real GDP (Constant 2010 Prices, \$ billion), 2019-23
- Table 19: Austria GDP (Current Prices, \$ Billion), 2019-23
- Table 20: Austria Inflation, 2019-23
- Table 21: Austria Consumer Price Index (Absolute), 2019-23
- Table 22: Austria Exchange Rate, 2018-23

List Of Figures

LIST OF FIGURES

Figure 1: Austria travel & tourism industry value: \$ million, 2018-23

Figure 2: Austria travel & tourism industry category segmentation: \$ million, 2018-23

Figure 3: Austria travel & tourism industry geography segmentation: % share, by value, 2023

Figure 4: Austria travel & tourism industry value forecast: \$ million, 2023-28

Figure 5: Forces driving competition in the travel & tourism industry in Austria, 2023

Figure 6: Drivers of buyer power in the travel & tourism industry in Austria, 2023

Figure 7: Drivers of supplier power in the travel & tourism industry in Austria, 2023

Figure 8: Factors influencing the likelihood of new entrants in the travel & tourism industry in Austria, 2023

Figure 9: Factors influencing the threat of substitutes in the travel & tourism industry in Austria, 2023

Figure 10: Drivers of degree of rivalry in the travel & tourism industry in Austria, 2023

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