

Travel and Tourism Market Summary, Competitive Analysis and Forecast, 2018-2027 (Global Almanac)

<https://marketpublishers.com/r/TFC122CBED7DEN.html>

Date: May 2023

Pages: 978

Price: US\$ 2,995.00 (Single User License)

ID: TFC122CBED7DEN

Abstracts

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SUMMARY

Global Travel & Tourism industry profile provides top-line qualitative and quantitative summary information including: industry size (value 2018-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the industry.

KEY HIGHLIGHTS

The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming market.

The airlines industry is defined as the total revenue obtained by airlines from transporting passengers.

The passenger rail sector consists of all passenger transport by 'heavy rail' services, sector values in the report consist of revenues generated by operating companies through ticket sales, and so exclude state subsidies.

Foodservice is valued according to total sales of all food and drink (soft and alcoholic) in or through accommodation outlets, pubs, clubs, and bars, full service restaurants, quick service restaurants and fast food, and other.

The hotels & motels industry value consists of room revenue and non-room revenue, including casinos, shops and telecommunication services.

Travel intermediaries is part of a business that assists in selling travel products and services to customers.

The casinos and gaming market consists of all forms of betting and gaming. All values are stated in terms of gross gaming win. This is the total amount waged by customers minus the total amount paid out to customers as winnings, but before the payment of any applicable taxes, disbursements to charitable or other causes by games established for those purposes, or other expenses. The report only includes gaming activities that are legal in the country where they are offered. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.

The global travel and tourism industry had total revenues of \$6,922.6 billion in 2022, representing a compound annual growth rate (CAGR) of 0.5% between 2017 and 2022.

Food service was the industry's largest segment in 2022, with total revenues of \$3,355.2 billion, equivalent to 48.5% of the industry's overall value.

Global travel and tourism industry is growing significantly in recent years owing to increasing disposable income, rising leisure and business tourism, growth in sports tourism, increasing number of global events attracting large visitors, boosting infrastructure development easing mobility, and emerging adventure tourists.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global travel & tourism industry

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global travel & tourism industry

Leading company profiles reveal details of key travel & tourism industry players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global travel & tourism industry with five year forecasts

REASONS TO BUY

What was the size of the global travel & tourism industry by value in 2022?

What will be the size of the global travel & tourism industry in 2027?

What factors are affecting the strength of competition in the global travel & tourism industry?

How has the industry performed over the last five years?

What are the main segments that make up the global travel & tourism industry?

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