

Travel and Tourism in South Korea

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Abstracts

Travel and Tourism in South Korea

Summary

Travel & Tourism in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming.

The South Korean travel & tourism industry had total revenues of \$183.8bn in 2019, representing a compound annual growth rate (CAGR) of 6.1% between 2015 and 2019.

The foodservice segment was the industry's most lucrative in 2019, with total revenues of \$107.2bn, equivalent to 58.3% of the industry's overall value.

The South Korean government recognizes the contribution of tourism to GDP and is actively involved in its promotion. Measures implemented include the launch of Domestic Tourism Week, the introduction of an alternative system for national holidays, and the relaxation of visa norms.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in South Korea

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea travel & tourism market with five year forecasts

Reasons to Buy

What was the size of the South Korea travel & tourism market by value in 2019?

What will be the size of the South Korea travel & tourism market in 2024?

What factors are affecting the strength of competition in the South Korea travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's travel & tourism market?

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COMPANIES MENTIONED

CJ Corp

McDonald's Corp

Kangwon Land Inc

Korean Air Lines Co Ltd

MPK Group Inc

Grand Korea Leisure Co Ltd

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