

Travel and Tourism in South Korea

<https://marketpublishers.com/r/T8ABBF1CC21EN.html>

Date: November 2020

Pages: 48

Price: US\$ 350.00 (Single User License)

ID: T8ABBF1CC21EN

Abstracts

Travel and Tourism in South Korea

Summary

Travel & Tourism in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming.

The South Korean travel & tourism industry had total revenues of \$183.8bn in 2019, representing a compound annual growth rate (CAGR) of 6.1% between 2015 and 2019.

The foodservice segment was the industry's most lucrative in 2019, with total revenues of \$107.2bn, equivalent to 58.3% of the industry's overall value.

The South Korean government recognizes the contribution of tourism to GDP and is actively involved in its promotion. Measures implemented include the launch of Domestic Tourism Week, the introduction of an alternative system for national holidays, and the relaxation of visa norms.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in South Korea

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea travel & tourism market with five year forecasts

Reasons to Buy

What was the size of the South Korea travel & tourism market by value in 2019?

What will be the size of the South Korea travel & tourism market in 2024?

What factors are affecting the strength of competition in the South Korea travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's travel & tourism market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players in the foodservice industry?
- 7.2. What strategies do these leading players follow?
- 7.3. How is technology being used by these leading companies?
- 7.4. Who are the leading players in the airlines industry?
- 7.5. Which airlines have been most successful in the past three years?
- 7.6. Who are the leading players in the casino and gaming sector?
- 7.7. What are the strengths of leading players?
- 7.8. How has COVID-19 impacted players?

8 COMPANY PROFILES

- 8.1. CJ Corp
- 8.2. McDonald's Corp
- 8.3. Kangwon Land Inc
- 8.4. Korean Air Lines Co Ltd
- 8.5. MPK Group Inc
- 8.6. Grand Korea Leisure Co Ltd

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: South Korea travel & tourism industry value: \$ billion, 2015-19
- Table 2: South Korea travel & tourism industry category segmentation: \$ billion, 2019
- Table 3: South Korea travel & tourism industry geography segmentation: \$ billion, 2019
- Table 4: South Korea travel & tourism industry value forecast: \$ billion, 2019-24
- Table 5: CJ Corp: key facts
- Table 6: CJ Corp: Key Employees
- Table 7: McDonald's Corp: key facts
- Table 8: McDonald's Corp: Key Employees
- Table 9: McDonald's Corp: Key Employees Continued
- Table 10: Kangwon Land Inc: key facts
- Table 11: Kangwon Land Inc: Key Employees
- Table 12: Korean Air Lines Co Ltd: key facts
- Table 13: Korean Air Lines Co Ltd: Key Employees
- Table 14: MPK Group Inc: key facts
- Table 15: MPK Group Inc: Key Employees
- Table 16: Grand Korea Leisure Co Ltd: key facts
- Table 17: Grand Korea Leisure Co Ltd: Key Employees
- Table 18: South Korea size of population (million), 2015-19
- Table 19: South Korea gdp (constant 2005 prices, \$ billion), 2015-19
- Table 20: South Korea gdp (current prices, \$ billion), 2015-19
- Table 21: South Korea inflation, 2015-19
- Table 22: South Korea consumer price index (absolute), 2015-19
- Table 23: South Korea exchange rate, 2015-19

List Of Figures

LIST OF FIGURES

Figure 1: South Korea travel & tourism industry value: \$ billion, 2015-19

Figure 2: South Korea travel & tourism industry category segmentation: % share, by value, 2019

Figure 3: South Korea travel & tourism industry geography segmentation: % share, by value, 2019

Figure 4: South Korea travel & tourism industry value forecast: \$ billion, 2019-24

Figure 5: Forces driving competition in the travel & tourism industry in South Korea, 2019

Figure 6: Drivers of buyer power in the travel & tourism industry in South Korea, 2019

Figure 7: Drivers of supplier power in the travel & tourism industry in South Korea, 2019

Figure 8: Factors influencing the likelihood of new entrants in the travel & tourism industry in South Korea, 2019

Figure 9: Factors influencing the threat of substitutes in the travel & tourism industry in South Korea, 2019

Figure 10: Drivers of degree of rivalry in the travel & tourism industry in South Korea, 2019

COMPANIES MENTIONED

CJ Corp

McDonald's Corp

Kangwon Land Inc

Korean Air Lines Co Ltd

MPK Group Inc

Grand Korea Leisure Co Ltd

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