

# Travel and Tourism in Singapore

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# **Abstracts**

Travel and Tourism in Singapore

## Summary

Travel & Tourism in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

# **Key Highlights**

The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming.

The Singaporean travel & tourism industry had total revenues of \$34.6bn in 2019, representing a compound annual growth rate (CAGR) of 3.7% between 2015 and 2019.

The foodservice segment was the industry's most lucrative in 2019, with total revenues of \$9.1bn, equivalent to 26.2% of the industry's overall value.

In 2019, Singapore saw growth in both visitor arrivals and tourism receipts for a fourth consecutive year, despite global headwinds. According to the national tourism board, the number of visitor arrivals grew 3.3% to over 19 million.

#### Scope



Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Singapore

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore travel & tourism market with five year forecasts

# Reasons to Buy

What was the size of the Singapore travel & tourism market by value in 2019?

What will be the size of the Singapore travel & tourism market in 2024?

What factors are affecting the strength of competition in the Singapore travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up Singapore's travel & tourism market?



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#### **COMPANIES MENTIONED**

McDonald's Corp Yum! Brands, Inc. Genting Singapore Limited Las Vegas Sands Corp Singapore Airlines Ltd Qantas Airways Limited



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