

# **Travel and Tourism in Norway**

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# **Abstracts**

Travel and Tourism in Norway

## Summary

Travel & Tourism in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## **Key Highlights**

The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming.

The Norwegian travel & tourism industry had total revenues of \$20.8bn in 2019, representing a compound annual growth rate (CAGR) of 1.5% between 2015 and 2019.

The foodservice segment was the industry's most lucrative in 2019, with total revenues of \$6.4bn, equivalent to 30.8% of the industry's overall value.

Growing tourism volumes in Norway have facilitated growth over the past decade. Overnight stays in 2019 increased for the sixth successive year, hitting a new record of 35.2 million guest nights.

#### Scope



Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Norway

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Norway

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Norway travel & tourism market with five year forecasts

# Reasons to Buy

What was the size of the Norway travel & tourism market by value in 2019?

What will be the size of the Norway travel & tourism market in 2024?

What factors are affecting the strength of competition in the Norway travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up Norway's travel & tourism market?



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#### **COMPANIES MENTIONED**

Scandic Hotels AB
Nordic Choice Hotels AS
Thon Hotels
McDonald's Corp
Radisson Hotel Group
SAS AB
Norwegian Air Shuttle ASA
NorgesGruppen ASA
Restaurant Brands International Inc
Ryanair Holdings plc



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