

Travel and Tourism in Nigeria

<https://marketpublishers.com/r/T2AB9871884EN.html>

Date: November 2020

Pages: 50

Price: US\$ 350.00 (Single User License)

ID: T2AB9871884EN

Abstracts

Travel and Tourism in Nigeria

Summary

Travel & Tourism in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming.

The Nigerian travel & tourism industry had total revenues of \$19.9bn in 2019, representing a compound annual growth rate (CAGR) of 0.3% between 2015 and 2019.

The foodservice segment was the industry's most lucrative in 2019, with total revenues of \$7.8bn, equivalent to 39.3% of the industry's overall value.

Economic growth accelerated in 2018 to 1.9% on the back of rising oil prices in the first half of 2018. Economic growth in the country has had a positive impact on domestic tourism, as consumers have been more willing to spend across multiple segments.

Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the travel & tourism market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Nigeria

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria travel & tourism market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Nigeria travel & tourism market by value in 2019?

What will be the size of the Nigeria travel & tourism market in 2024?

What factors are affecting the strength of competition in the Nigeria travel & tourism market?

How has the market performed over the last five years?

Who are the top competitors in Nigeria's travel & tourism market?

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COMPANIES MENTIONED

UAC of Nigeria PLC

McDonald's Corp

AccorHotels

Louvre Hotels

Booking Holdings Inc

Best Western International Inc

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