

Travel and Tourism in Nigeria - Market Summary, Competitive Analysis and Forecast to 2025

<https://marketpublishers.com/r/T6156B3A84B0EN.html>

Date: December 2021

Pages: 56

Price: US\$ 350.00 (Single User License)

ID: T6156B3A84B0EN

Abstracts

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SUMMARY

Travel & Tourism in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming market.

The Nigerian travel and tourism industry had total revenues of \$12.3bn in 2020, representing a compound annual rate of change (CARC) of -10.7% between 2016 and 2020.

The travel intermediaries segment generated the most revenue in 2020, with total revenues of \$6.8bn, equivalent to 55.2% of the industry's overall value.

The industry has been devastated by the global outbreak of COVID-19, which led to an unprecedented decline of 44.3% in 2020.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Nigeria

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria travel & tourism market with five year forecasts

REASONS TO BUY

What was the size of the South Africa non-life insurance market by value in 2020?

What will be the size of the South Africa non-life insurance market in 2025?

What factors are affecting the strength of competition in the South Africa non-life insurance market?

How has the market performed over the last five years?

Who are the top competitors in South Africa's non-life insurance market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players in the foodservice industry?
- 7.2. What strategies do these leading players follow?
- 7.3. How is technology being used by these leading companies?
- 7.4. Who are the leading players in the hotels and motels industry?
- 7.5. What strategies do these leading players follow?
- 7.6. How is technology being used by these leading companies?
- 7.7. Are there any threats to these leading players?
- 7.8. Who are the leading players in the travel intermediaries market?
- 7.9. What strategies do these leading players follow?
- 7.10. How has the COVID-19 impacted players in the travel and tourism industry?

8 COMPANY PROFILES

- 8.1. UAC of Nigeria PLC
- 8.2. McDonald's Corp
- 8.3. Booking Holdings Inc
- 8.4. Louvre Hotels
- 8.5. Accor SA
- 8.6. Best Western International Inc

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Nigeria travel & tourism industry value: \$ billion, 2016–20
- Table 2: Nigeria travel & tourism industry category segmentation: \$ billion, 2020
- Table 3: Nigeria travel & tourism industry geography segmentation: \$ billion, 2020
- Table 4: Nigeria travel & tourism industry value forecast: \$ billion, 2020–25
- Table 5: UAC of Nigeria PLC: key facts
- Table 6: UAC of Nigeria PLC: Annual Financial Ratios
- Table 7: UAC of Nigeria PLC: Key Employees
- Table 8: McDonald's Corp: key facts
- Table 9: McDonald's Corp: Annual Financial Ratios
- Table 10: McDonald's Corp: Key Employees
- Table 11: McDonald's Corp: Key Employees Continued
- Table 12: Booking Holdings Inc: key facts
- Table 13: Booking Holdings Inc: Annual Financial Ratios
- Table 14: Booking Holdings Inc: Key Employees
- Table 15: Louvre Hotels: key facts
- Table 16: Louvre Hotels: Key Employees
- Table 17: Accor SA: key facts
- Table 18: Accor SA: Annual Financial Ratios
- Table 19: Accor SA: Key Employees
- Table 20: Accor SA: Key Employees Continued
- Table 21: Best Western International Inc: key facts
- Table 22: Best Western International Inc: Key Employees
- Table 23: Best Western International Inc: Key Employees Continued
- Table 24: Nigeria size of population (million), 2016–20
- Table 25: Nigeria gdp (constant 2005 prices, \$ billion), 2016–20
- Table 26: Nigeria gdp (current prices, \$ billion), 2016–20
- Table 27: Nigeria inflation, 2016–20
- Table 28: Nigeria consumer price index (absolute), 2016–20
- Table 29: Nigeria exchange rate, 2016–18

List Of Figures

LIST OF FIGURES

Figure 1: Nigeria travel & tourism industry value: \$ billion, 2016–20

Figure 2: Nigeria travel & tourism industry category segmentation: % share, by value, 2020

Figure 3: Nigeria travel & tourism industry geography segmentation: % share, by value, 2020

Figure 4: Nigeria travel & tourism industry value forecast: \$ billion, 2020–25

Figure 5: Forces driving competition in the travel & tourism industry in Nigeria, 2020

Figure 6: Drivers of buyer power in the travel & tourism industry in Nigeria, 2020

Figure 7: Drivers of supplier power in the travel & tourism industry in Nigeria, 2020

Figure 8: Factors influencing the likelihood of new entrants in the travel & tourism industry in Nigeria, 2020

Figure 9: Factors influencing the threat of substitutes in the travel & tourism industry in Nigeria, 2020

Figure 10: Drivers of degree of rivalry in the travel & tourism industry in Nigeria, 2020

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