

Tobacco & Tobacco Products in Mexico

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Abstracts

Summary

Tobacco & Tobacco Products in Mexico industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The tobacco & tobacco products market includes sales of cigarettes, smoking tobacco, smokeless tobacco, and cigars & cigarillos. The cigarettes segment includes filter cigarettes and plain cigarettes. The smoking tobacco segment covers snuff/snus and chewing tobacco products. The smokeless tobacco segment includes pipe tobacco and fine cut tobacco (FCT). The scope of the cigars & cigarillos segment includes large cigars and small cigars. The market is valued according to retail selling price (RSP) and includes any applicable taxes.

The Mexican tobacco & tobacco products market recorded revenues of \$7,067.9 million in 2024, representing a compound annual growth rate (CAGR) of 0.03% between 2019-24.

Market consumption volumes declined with a negative CAGR of 6.3% between 2019-24, reaching a total of 38,976.8 million pieces in 2024.

The Mexican tobacco & tobacco products market registered sluggish growth during 2019-24, primarily due to increasing health awareness and anti-smoking public policies, and high excise taxes made legal products more expensive, and price-sensitive consumers increasingly cautious about consumption.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tobacco & tobacco products market in Mexico

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the tobacco & tobacco products market in Mexico

Leading company profiles reveal details of key tobacco & tobacco products market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Mexico tobacco & tobacco products market with five year forecasts

Reasons to Buy

What was the size of the Mexico tobacco & tobacco products market by value in 2024?

What will be the size of the Mexico tobacco & tobacco products market in 2029?

What factors are affecting the strength of competition in the Mexico tobacco & tobacco products market?

How has the market performed over the last five years?

Who are the top competitors in Mexico's tobacco & tobacco products market?

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