

## Tires and Rubber in the United States

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## **Abstracts**

Tires and Rubber in the United States

### Summary

Tires & Rubber in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## **Key Highlights**

The tires and rubber market consists of the manufacturers revenues generated through the sales of both original equipment manufacturer (OEM) and aftermarket tires for passenger cars (Cars), commercial vehicles (Trucks) and motorcycles. The volume represents the number of tires produced for passenger cars, commercial vehicles and motorcycles.

The US tires & rubber market had total revenues of \$137.4bn in 2019, representing a compound annual growth rate (CAGR) of 3% between 2015 and 2019.

Market consumption volume increased with a CAGR of 1.9% between 2015 and 2019, to reach a total of 875.2 million units in 2019.

The tires & rubber market is highly correlated with the vehicles market. As demand for vehicles rises, demand for tires rises as well, increasing market growth. Demand for new cars has been saturated in the US in recent years.



## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tires & rubber market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the tires & rubber market in the United States

Leading company profiles reveal details of key tires & rubber market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States tires & rubber market with five year forecasts

## **Reasons to Buy**

What was the size of the United States tires & rubber market by value in 2019?

What will be the size of the United States tires & rubber market in 2024?

What factors are affecting the strength of competition in the United States tires & rubber market?

How has the market performed over the last five years?

What are the main segments that make up the United States's tires & rubber market?



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#### **COMPANIES MENTIONED**

Bridgestone Corporation
The Goodyear Tire & Rubber Company
Compagnie Generale des Etablissements Michelin
Cooper Tire & Rubber Company



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