

Tires & Rubber in China

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Abstracts

Tires & Rubber in China

Summary

Tires & Rubber in China industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Tires & rubber market is segmented into car OEM, truck OEM, motorcycle OEM, car aftermarket, truck aftermarket, and motorcycle aftermarket. Market volume represents units of tires sold in a given year. Market value is calculated by multiplying the average tire price with the volume of tires.

The Chinese tires & rubber market recorded revenues of \$57.6 billion in 2024, representing a compound annual growth rate (CAGR) of 0.4% between 2019 and 2024.

Market consumption volume increased with a CAGR of 1.6% between 2019 and 2024, to reach a total of 458.3 million units in 2024.

The decline in China's tires & rubber market in 2024 is due to a combination of economic slowdowns, weak local demand, disruptions in the supply chain caused by adverse weather conditions, declining export orders, and rising raw material costs.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tires & rubber market in China

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the tires & rubber market in China

Leading company profiles reveal details of key tires & rubber market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the China tires & rubber market with five year forecasts

Reasons to Buy

What was the size of the China tires & rubber market by value in 2024?

What will be the size of the China tires & rubber market in 2029?

What factors are affecting the strength of competition in the China tires & rubber market?

How has the market performed over the last five years?

What are the main segments that make up China's tires & rubber market?

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