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Telecommunication Services in Hong Kong

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Abstracts

Telecommunication Services in Hong Kong

Summary

Telecommunication Services in Hong Kong industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The telecommunication services market is defined as the total volume and value of both the fixed line and the wireless telecommunications market. The market volume here is defined as the number of fixed-line and wireless subscriptions.

The Hong Kongese telecommunication services market recorded revenues of $5.4 billion in 2023, representing a compound annual growth rate (CAGR) of 0.7% between 2018 and 2023.

Market consumption volume increased with a CAGR of 2.3% between 2018 and 2023, reaching a total of 27.5 million subscriptions in 2023.

The growth in the market is attributed to the increase in mobile penetration. According to the World Bank, mobile penetration in Hong Kong stood at 292.9 per 100 people in 2023, an increase of 0.3% from the previous year.

Scope

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Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the telecommunication services market in Hong Kong

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the telecommunication services market in Hong Kong

Leading company profiles reveal details of key telecommunication services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Hong Kong telecommunication services market with five year forecasts

Reasons to Buy

What was the size of the Hong Kong telecommunication services market by value in 2023?

What will be the size of the Hong Kong telecommunication services market in 2028?

What factors are affecting the strength of competition in the Hong Kong telecommunication services market?

How has the market performed over the last five years?

What are the main segments that make up Hong Kong's telecommunication services market?

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