

Taiwan Travel and Tourism Market Summary and Forecast

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Abstracts

Taiwan Travel and Tourism Market Summary and Forecast

Summary

Travel & Tourism in Taiwan industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.

The Taiwanese travel & tourism industry had total revenues of \$17.1 billion in 2022, representing a negative compound annual growth rate (CAGR) of 14% between 2017 and 2022.

The travel intermediaries segment accounted for the industry's largest proportion in 2022, with total revenues of \$9.5 billion, equivalent to 55.5% of the industry's overall value.

The growth of the industry is attributed to rising leisure and business tourism, growth in the hotel and motel industry, an increasing number of global events attracting large visitors, boosting infrastructure development, easing mobility,

and emerging adventure tourists. For instance, according to GlobalData, the proportion of travel and tourism in the GDP of Taiwan increased to 0.7% in 2022 from 0.5% in the previous year.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Taiwan

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Taiwan

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Taiwan travel & tourism market with five year forecasts

Reasons to Buy

What was the size of the Taiwan travel & tourism market by value in 2022?

What will be the size of the Taiwan travel & tourism market in 2027?

What factors are affecting the strength of competition in the Taiwan travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up Taiwan's travel & tourism market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of leading players?

8 COMPANY PROFILES

- 8.1. Lion Travel Service Co., Ltd.
- 8.2. McDonald's Corp
- 8.3. China Airlines Ltd

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Taiwan travel & tourism industry value: \$ million, 2017–22
- Table 2: Taiwan travel & tourism industry category segmentation: % share, by value, 2017–2022
- Table 3: Taiwan travel & tourism industry category segmentation: \$ million, 2017-2022
- Table 4: Taiwan travel & tourism industry geography segmentation: \$ million, 2022
- Table 5: Taiwan travel & tourism industry value forecast: \$ million, 2022–27
- Table 6: Lion Travel Service Co., Ltd.: key facts
- Table 7: Lion Travel Service Co., Ltd.: Annual Financial Ratios
- Table 8: Lion Travel Service Co., Ltd.: Key Employees
- Table 9: McDonald's Corp: key facts
- Table 10: McDonald's Corp: Annual Financial Ratios
- Table 11: McDonald's Corp: Key Employees
- Table 12: McDonald's Corp: Key Employees Continued
- Table 13: China Airlines Ltd: key facts
- Table 14: China Airlines Ltd: Annual Financial Ratios
- Table 15: China Airlines Ltd: Key Employees
- Table 16: China Airlines Ltd: Key Employees Continued
- Table 17: China Airlines Ltd: Key Employees Continued
- Table 18: Taiwan size of population (million), 2018–22
- Table 19: Taiwan gdp (constant 2005 prices, \$ billion), 2018–22
- Table 20: Taiwan gdp (current prices, \$ billion), 2018–22
- Table 21: Taiwan inflation, 2018–22
- Table 22: Taiwan consumer price index (absolute), 2018–22
- Table 23: Taiwan exchange rate, 2018–22

List Of Figures

LIST OF FIGURES

Figure 1: Taiwan travel & tourism industry value: \$ million, 2017–22

Figure 2: Taiwan travel & tourism industry category segmentation: \$ million, 2017-2022

Figure 3: Taiwan travel & tourism industry geography segmentation: % share, by value, 2022

Figure 4: Taiwan travel & tourism industry value forecast: \$ million, 2022–27

Figure 5: Forces driving competition in the travel & tourism industry in Taiwan, 2022

Figure 6: Drivers of buyer power in the travel & tourism industry in Taiwan, 2022

Figure 7: Drivers of supplier power in the travel & tourism industry in Taiwan, 2022

Figure 8: Factors influencing the likelihood of new entrants in the travel & tourism industry in Taiwan, 2022

Figure 9: Factors influencing the threat of substitutes in the travel & tourism industry in Taiwan, 2022

Figure 10: Drivers of degree of rivalry in the travel & tourism industry in Taiwan, 2022

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