

# Suncare in Singapore - Market Summary, Competitive Analysis and Forecast, 2016-2025

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## Abstracts

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### SUMMARY

Suncare in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The suncare market consists of the retail sale of sun protection, after-sun, and self-tan products. The sun protection segment consists of lotion, spray, gel, or other topical products that absorb or reflect some of the sun's ultraviolet (UV) radiation. The after-sun segment consists of all mass and premium moisturizing cream formulated for sunburned skin. The self-tan segment consists of all mass and premium products that either enhance natural tanning (tanning aids) or allow the skin to tan without developing exposure to the sun. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2020 exchange rates.

The Singaporean suncare market had total revenues of \$16.3m in 2020, representing a compound annual rate of change (CARC) of -0.4% between 2016 and 2020.

Market consumption volumes declined with a compound annual rate of change (CARC) of -2% during 2016-20, to reach a total of 0.6 million units in 2020.

Demand for skincare products was hit by the lockdowns and worldwide travel restrictions implemented due to the COVID-19 pandemic.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the skincare market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the skincare market in Singapore

Leading company profiles reveal details of key skincare market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore skincare market with five year forecasts

## **REASONS TO BUY**

What was the size of the Singapore skincare market by value in 2020?

What will be the size of the Singapore skincare market in 2025?

What factors are affecting the strength of competition in the Singapore skincare market?

How has the market performed over the last five years?

What are the main segments that make up Singapore's skincare market?

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