

Steel in the United Kingdom

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Abstracts

Steel in the United Kingdom

Summary

Steel in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Steel market consists of the production of crude steel in the stated country or region. Crude steel production refers to the production of the first solid steel products upon solidification of liquid steel. It includes ingots (in conventional mills) and semis (in modern mills with continuous casting facilities). Crude steel also includes liquid steel, which goes into the production of steel castings.

The UK steel market recorded revenues of \$6,093.4 million in 2023, representing a compound annual growth rate (CAGR) of 5.9% between 2018 and 2023.

Market production volumes declined with a negative CAGR of 5.0% between 2018 and 2023, reaching a total of 5,616.5 thousand tonnes in 2023.

In 2023, the UK steel market, holding 2.9% of Europe's share, contracted due to rising energy costs and reduced demand from the automotive and construction sectors. Increased production costs, competition from cheaper imports, economic uncertainties, and supply chain disruptions also contributed to the

downturn.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the steel market in the United Kingdom

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the steel market in the United Kingdom

Leading company profiles reveal details of key steel market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom steel market with five year forecasts

Reasons to Buy

What was the size of the United Kingdom steel market by value in 2023?

What will be the size of the United Kingdom steel market in 2028?

What factors are affecting the strength of competition in the United Kingdom steel market?

How has the market performed over the last five years?

What are the main segments that make up the United Kingdom's steel market?

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