

# Steel in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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## **Abstracts**

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#### **SUMMARY**

Steel in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## **KEY HIGHLIGHTS**

The steel market consists of the production of crude steel in the stated country or region.

The South Korean steel market had total revenues of \$37.8bn in 2020, representing a compound annual growth rate (CAGR) of 5.4% between 2016 and 2020.

Market production volumes declined with a compound annual rate of change (CARC) of -0.5% between 2016 and 2020, to reach a total of 67.1 million tons in 2020.

Decline in 2020 was induced by the COVID-19 pandemic, which caused a significant downturn in many global markets.



### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the steel market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the steel market in South Korea

Leading company profiles reveal details of key steel market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea steel market with five year forecasts by both value and volume

#### **REASONS TO BUY**

What was the size of the South Korea steel market by value in 2020?

What will be the size of the South Korea steel market in 2025?

What factors are affecting the strength of competition in the South Korea steel market?

How has the market performed over the last five years?

Who are the top competitiors in South Korea's steel market?



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