

Spirits in South Korea

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Abstracts

Spirits in South Korea

Summary

Spirits in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The spirits market consists of the sale of brandy, gin & genever, liqueurs, rum, specialty spirits, tequila & mezcal, vodka and whiskey. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2019 exchange rates.

The South Korean spirits market had total revenues of \$10.7bn in 2019, representing a compound annual growth rate (CAGR) of 2.2% between 2015 and 2019.

Market consumption volume increased with a CAGR of 1.8% between 2015 and 2019, to reach a total of 1,541.1 million liters in 2019.

Favorable economic conditions and increasing consumer purchasing power are the primary factors supporting the growth of this market.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the spirits market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the spirits market in South Korea

Leading company profiles reveal details of key spirits market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea spirits market with five year forecasts

Reasons to Buy

What was the size of the South Korea spirits market by value in 2019?

What will be the size of the South Korea spirits market in 2024?

What factors are affecting the strength of competition in the South Korea spirits market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's spirits market?

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COMPANIES MENTIONED

Hite Jinro Co Ltd

Lotte Co Ltd

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