

Spain Government Spending Market Summary, Competitive Analysis and Forecast to 2028

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Abstracts

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Summary

Government Spending in Spain industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.

The Spanish government spending market recorded revenues of \$525.5 billion in 2023, representing a compound annual growth rate (CAGR) of 3.9% between 2018 and 2023.

The social protection segment accounted for the market's largest proportion in 2023, with total revenues of \$249.3 billion, equivalent to 47.4% of the market's overall value.

Spain captured a share of 5.45% of the European government spending market

in 2023. Government spending across sectors is primarily driven by demographic trends, economic conditions, security considerations, public sentiment, and technological advancements. Demographics, including population size and age distribution, shape the need for investments in healthcare, education, and pensions. For instance, according to GlobalData, the total population of Spain increased by 1.1% in 2023 from the previous year.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in Spain

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in Spain

Leading company profiles reveal details of key government spending market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Spain government spending market with five year forecasts

Reasons to Buy

What was the size of the Spain government spending market by value in 2023?

What will be the size of the Spain government spending market in 2028?

What factors are affecting the strength of competition in the Spain government spending market?

How has the market performed over the last five years?

What are the main segments that make up Spain's government spending market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading players?
- 7.4. What are the recent developments in the market?

8 COMPANY PROFILES

- 8.1. Actividades de Construccion y Servicios SA
- 8.2. Ferrovial SA
- 8.3. General Dynamics European Land Systems Group
- 8.4. Indra Sistemas, S.A. - Digital Document Management Business - Spain

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Spain government spending sector value: \$ billion, 2018-23

Table 2: Spain government spending sector category segmentation: % share, by value, 2018-2023

Table 3: Spain government spending sector category segmentation: \$ billion, 2018-2023

Table 4: Spain government spending sector geography segmentation: \$ billion, 2023

Table 5: Spain government spending sector value forecast: \$ billion, 2023-28

Table 6: Actividades de Construccion y Servicios SA: key facts

Table 7: Actividades de Construccion y Servicios SA: Annual Financial Ratios

Table 8: Actividades de Construccion y Servicios SA: Key Employees

Table 9: Actividades de Construccion y Servicios SA: Key Employees Continued

Table 10: Ferrovial SA: key facts

Table 11: Ferrovial SA: Annual Financial Ratios

Table 12: Ferrovial SA: Key Employees

Table 13: General Dynamics European Land Systems Group: key facts

Table 14: General Dynamics European Land Systems Group: Key Employees

Table 15: Spain size of population (million), 2019-23

Table 16: Spain gdp (constant 2005 prices, \$ billion), 2019-23

Table 17: Spain gdp (current prices, \$ billion), 2019-23

Table 18: Spain inflation, 2019-23

Table 19: Spain consumer price index (absolute), 2019-23

Table 20: Spain exchange rate, 2019-23

List Of Figures

LIST OF FIGURES

Figure 1: Spain government spending sector value: \$ billion, 2018-23

Figure 2: Spain government spending sector category segmentation: \$ billion, 2018-2023

Figure 3: Spain government spending sector geography segmentation: % share, by value, 2023

Figure 4: Spain government spending sector value forecast: \$ billion, 2023-28

Figure 5: Forces driving competition in the government spending sector in Spain, 2023

Figure 6: Drivers of buyer power in the government spending sector in Spain, 2023

Figure 7: Drivers of supplier power in the government spending sector in Spain, 2023

Figure 8: Factors influencing the likelihood of new entrants in the government spending sector in Spain, 2023

Figure 9: Factors influencing the threat of substitutes in the government spending sector in Spain, 2023

Figure 10: Drivers of degree of rivalry in the government spending sector in Spain, 2023

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