

South Korea Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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Summary

Pharmaceuticals in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The pharmaceuticals market consists of ethical drugs only and does not include consumer healthcare or animal healthcare.

The South Korean pharmaceuticals market had total revenues of \$30.6 billion in 2022, representing a compound annual growth rate (CAGR) of 5.2% between 2017 and 2022.

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The South Korean market acquired a 7.2% share of the Asia-Pacific pharmaceuticals market in 2022. South Korea's pharmaceutical market is expected to remain strong despite concerns about a lag in drug approvals. The government's support for the industry, as seen in recent legislation, enhanced its long-term potential.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the pharmaceuticals market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the pharmaceuticals market in South Korea

Leading company profiles reveal details of key pharmaceuticals market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea pharmaceuticals market with five year forecasts

Reasons to Buy

What was the size of the South Korea pharmaceuticals market by value in 2022?

What will be the size of the South Korea pharmaceuticals market in 2027?

What factors are affecting the strength of competition in the South Korea pharmaceuticals market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's pharmaceuticals market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Geography segmentation
- 1.4. Market rivalry
- 1.5. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?

7.2. What strategies do leading players follow?

7.3. What are the most recent market developments?

8 COMPANY PROFILES

8.1. Chong Kun Dang Pharmaceutical Corp.

8.2. Daewoong Pharmaceutical Co Ltd

8.3. Hanmi Pharmaceuticals Co Ltd

8.4. Pfizer Inc.

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: South Korea pharmaceuticals market value: \$ billion, 2017-22
- Table 2: South Korea pharmaceuticals market geography segmentation: \$ billion, 2022
- Table 3: South Korea pharmaceuticals market value forecast: \$ billion, 2022-27
- Table 4: Chong Kun Dang Pharmaceutical Corp.: key facts
- Table 5: Chong Kun Dang Pharmaceutical Corp.: Annual Financial Ratios
- Table 6: Chong Kun Dang Pharmaceutical Corp.: Key Employees
- Table 7: Daewoong Pharmaceutical Co Ltd: key facts
- Table 8: Daewoong Pharmaceutical Co Ltd: Annual Financial Ratios
- Table 9: Daewoong Pharmaceutical Co Ltd: Key Employees
- Table 10: Hanmi Pharmaceuticals Co Ltd: key facts
- Table 11: Hanmi Pharmaceuticals Co Ltd: Annual Financial Ratios
- Table 12: Hanmi Pharmaceuticals Co Ltd: Key Employees
- Table 13: Pfizer Inc.: key facts
- Table 14: Pfizer Inc.: Annual Financial Ratios
- Table 15: Pfizer Inc.: Key Employees
- Table 16: Pfizer Inc.: Key Employees Continued
- Table 17: South Korea size of population (million), 2018-22
- Table 18: South Korea gdp (constant 2005 prices, \$ billion), 2018-22
- Table 19: South Korea gdp (current prices, \$ billion), 2018-22
- Table 20: South Korea inflation, 2018-22
- Table 21: South Korea consumer price index (absolute), 2018-22
- Table 22: South Korea exchange rate, 2018-22

List Of Figures

LIST OF FIGURES

Figure 1: South Korea pharmaceuticals market value: \$ billion, 2017-22

Figure 2: South Korea pharmaceuticals market geography segmentation: % share, by value, 2022

Figure 3: South Korea pharmaceuticals market value forecast: \$ billion, 2022-27

Figure 4: Forces driving competition in the pharmaceuticals market in South Korea, 2022

Figure 5: Drivers of buyer power in the pharmaceuticals market in South Korea, 2022

Figure 6: Drivers of supplier power in the pharmaceuticals market in South Korea, 2022

Figure 7: Factors influencing the likelihood of new entrants in the pharmaceuticals market in South Korea, 2022

Figure 8: Factors influencing the threat of substitutes in the pharmaceuticals market in South Korea, 2022

Figure 9: Drivers of degree of rivalry in the pharmaceuticals market in South Korea, 2022

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