

South Korea Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2026

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Abstracts

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Summary

Jewelry & Watch Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The Jewelry, Watches and Accessories market includes gold jewelry, silver jewelry and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds and rubies), pearls (natural and cultured) and semi-precious stones (e.g. quartz, opal, topaz, amethyst, coral etc.), fashion jewelry (non-precious jewelry), hair accessories, belts, hats, gloves, scarves, sunglasses and ties, plus watches.

The South Korean jewelry & watches market generated total revenues of \$8,878.4 million in 2021, representing a compound annual growth rate (CAGR) of 0.5% between 2017 and 2021.

The accessories segment was the market's most lucrative in 2021, with total revenues of \$4,861.7 million, equivalent to 54.8% of the market's overall value.

In 2020, the market experienced negative growth owing to economic uncertainty, low demand, and diverted spending on essential goods. In 2021, the market continues to decline further.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the jewelry & watch retail market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the jewelry & watch retail market in South Korea

Leading company profiles reveal details of key jewelry & watch retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea jewelry & watch retail market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the South Korea jewelry & watch retail market by value in 2022?

What will be the size of the South Korea jewelry & watch retail market in 2027?

What factors are affecting the strength of competition in the South Korea jewelry & watch retail market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's jewelry & watch retail market?

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