

South Korea IT Services Market Summary, Competitive Analysis and Forecast to 2027

<https://marketpublishers.com/r/S051D3D633E7EN.html>

Date: March 2023

Pages: 52

Price: US\$ 350.00 (Single User License)

ID: S051D3D633E7EN

Abstracts

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SUMMARY

IT Services in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The IT services industry is valued as the combination of the business process outsourcing (BPO) services market, the application services market and the infrastructure services market. Values include revenues generated from (a) signed deals that remain under contract and (b) new contracts signed within that particular calendar year.

The South Korean IT services industry had total revenues of \$19.0 billion in 2022, representing a compound annual growth rate (CAGR) of 9.4% between 2017 and 2022.

The infrastructure services segment accounted for the industry's largest proportion in 2022, with total revenues of \$10.5 billion, equivalent to 55.1% of the industry's overall value.

The South Korean IT services industry has expanded recently owing to several factors, such as a growing economy, increasing GDP, increasing FDI, and a highly skilled labor population. According to the International Institute for Management Development's (IMD) latest rankings, South Korea ranked 8th in terms of digital technology competitiveness.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the it services market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the it services market in South Korea

Leading company profiles reveal details of key it services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea it services market with five year forecasts

REASONS TO BUY

What was the size of the South Korea it services market by value in 2022?

What will be the size of the South Korea it services market in 2027?

What factors are affecting the strength of competition in the South Korea it services market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's it services market?

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