

South Korea Ice Cream Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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Summary

Ice Cream in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The ice cream market consists of artisanal ice cream (both dairy and water-based), impulse ice cream (includes single-serve ice cream tubs, packaged cones ice cream sandwiches, and chocolate-coated ice creams) and take-home ice cream (includes multiple-serving ice cream tubs and, ice-cream cakes). The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2022 exchange rates.

The South Korean Ice Cream market had total revenues of \$1,072.6 million in 2022, representing a compound annual growth rate (CAGR) of -6.6% between 2017 and 2022.

Market consumption volumes declined with a CAGR of -8% between 2017 and 2022, to reach a total of 136.2 million kilograms in 2022.

The performance of the market is forecast to decline further but at a slower pace, with an anticipated CAGR of -0.9% for the five-year period 2022 %li%2027, which is expected to drive the market to a value of \$1,023.3 million by the end of 2027.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the ice cream market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the ice cream market in South Korea

Leading company profiles reveal details of key ice cream market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea ice cream market with five year forecasts

Reasons to Buy

What was the size of the South Korea ice cream market by value in 2022?

What will be the size of the South Korea ice cream market in 2027?

What factors are affecting the strength of competition in the South Korea ice cream market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's ice cream market?

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