

# South Korea Hot Drinks Market Summary, Competitive Analysis and Forecast, 2017-2026

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## Abstracts

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### SUMMARY

Hot Drinks in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The hot drinks market consists of the retail sale of coffee, tea and other hot drinks. The coffee segment consists of instant coffee, roast and ground coffee and coffee beans. The tea segment consists of black specialty tea, fruit and herbal tea, green tea, instant tea and tea pods. The other hot drinks segment consists of chocolate-based hot drinks and malt-based hot drinks. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2021 exchange rates.

The South Korean hot drinks market had total revenues of \$3,375.8m in 2021, representing a compound annual growth rate (CAGR) of 6.6% between 2016 and 2021.

Market consumption volume increased with a CAGR of 4.6% between 2016 and

2021, to reach a total of 113.5 million kilograms in 2021.

The performance of the market is forecast to accelerate, with an anticipated CAGR of 6.8% for the five-year period 2021 - 2026, which is expected to drive the market to a value of \$4,686.4m by the end of 2026.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hot drinks market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hot drinks market in South Korea

Leading company profiles reveal details of key hot drinks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea hot drinks market with five year forecasts

## REASONS TO BUY

What was the size of the South Korea hot drinks market by value in 2021?

What will be the size of the South Korea hot drinks market in 2026?

What factors are affecting the strength of competition in the South Korea hot drinks market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's hot drinks market?

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