

South Korea Government Spending Market Summary, Competitive Analysis and Forecast to 2028

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Abstracts

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Summary

Government Spending in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.

The South Korean government spending market recorded revenues of \$489.1 billion in 2023, representing a compound annual growth rate (CAGR) of 4.6% between 2018 and 2023.

The healthcare segment accounted for the market's largest proportion in 2023, with total revenues of \$173.1 billion, equivalent to 35.4% of the market's overall value.

South Korea accounted for a 7.0% share of the total Asia-Pacific market in

2023.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in South Korea

Leading company profiles reveal details of key government spending market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea government spending market with five year forecasts

Reasons to Buy

What was the size of the South Korea government spending market by value in 2023?

What will be the size of the South Korea government spending market in 2028?

What factors are affecting the strength of competition in the South Korea government spending market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's government spending market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading players?
- 7.4. What have been the most recent developments in the market?

8 COMPANY PROFILES

- 8.1. GS Engineering & Construction Corp
- 8.2. Hanwha Corp
- 8.3. Samsung C&T Corp
- 8.4. Korea Aerospace Industries Ltd

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: South Korea government spending sector value: \$ billion, 2018-23
- Table 2: South Korea government spending sector category segmentation: % share, by value, 2018-2023
- Table 3: South Korea government spending sector category segmentation: \$ billion, 2018-2023
- Table 4: South Korea government spending sector geography segmentation: \$ billion, 2023
- Table 5: South Korea government spending sector value forecast: \$ billion, 2023-28
- Table 6: GS Engineering & Construction Corp: key facts
- Table 7: GS Engineering & Construction Corp: Annual Financial Ratios
- Table 8: GS Engineering & Construction Corp: Key Employees
- Table 9: Hanwha Corp: key facts
- Table 10: Hanwha Corp: Annual Financial Ratios
- Table 11: Hanwha Corp: Key Employees
- Table 12: Samsung C&T Corp: key facts
- Table 13: Samsung C&T Corp: Annual Financial Ratios
- Table 14: Samsung C&T Corp: Key Employees
- Table 15: Korea Aerospace Industries Ltd: key facts
- Table 16: Korea Aerospace Industries Ltd: Annual Financial Ratios
- Table 17: Korea Aerospace Industries Ltd: Key Employees
- Table 18: South Korea size of population (million), 2019-23
- Table 19: South Korea gdp (constant 2005 prices, \$ billion), 2019-23
- Table 20: South Korea gdp (current prices, \$ billion), 2019-23
- Table 21: South Korea inflation, 2019-23
- Table 22: South Korea consumer price index (absolute), 2019-23
- Table 23: South Korea exchange rate, 2019-23

List Of Figures

LIST OF FIGURES

- Figure 1: South Korea government spending sector value: \$ billion, 2018-23
- Figure 2: South Korea government spending sector category segmentation: \$ billion, 2018-2023
- Figure 3: South Korea government spending sector geography segmentation: % share, by value, 2023
- Figure 4: South Korea government spending sector value forecast: \$ billion, 2023-28
- Figure 5: Forces driving competition in the government spending sector in South Korea, 2023
- Figure 6: Drivers of buyer power in the government spending sector in South Korea, 2023
- Figure 7: Drivers of supplier power in the government spending sector in South Korea, 2023
- Figure 8: Factors influencing the likelihood of new entrants in the government spending sector in South Korea, 2023
- Figure 9: Factors influencing the threat of substitutes in the government spending sector in South Korea, 2023
- Figure 10: Drivers of degree of rivalry in the government spending sector in South Korea, 2023

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