

South Korea Generics Market Summary, Competitive Analysis and Forecast to 2027

<https://marketpublishers.com/r/S6D757EAAEB9EN.html>

Date: July 2023

Pages: 47

Price: US\$ 350.00 (Single User License)

ID: S6D757EAAEB9EN

Abstracts

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Summary

Generics in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and branded generics are included in our market scope. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included. The market value is evaluated at ex-factory prices.

The South Korean generics market had total revenues of \$5.2 billion in 2022, representing a compound annual growth rate (CAGR) of 4.4% between 2017 and 2022.

Market consumption volume increased with a CAGR of 5% between 2017 and 2022, to reach a total of 53.5% in 2022.

In 2022, the approval of generic medications—a significant source of income for Korean pharmaceutical firms reached 804.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in South Korea

Leading company profiles reveal details of key generics market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea generics market with five year forecasts

Reasons to Buy

What was the size of the South Korea generics market by value in 2022?

What will be the size of the South Korea generics market in 2027?

What factors are affecting the strength of competition in the South Korea generics market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's generics market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Geography segmentation
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What are the strengths of the leading players?
- 7.3. Have there been any recent developments in the market?

8 COMPANY PROFILES

- 8.1. Pfizer Inc.
- 8.2. Teva Pharmaceutical Industries Limited
- 8.3. Yuhan Corp
- 8.4. Viartis Inc.

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: South Korea generics market value: \$ million, 2017-22
- Table 2: South Korea generics market volume: %, 2017-22
- Table 3: South Korea generics market geography segmentation: \$ million, 2022
- Table 4: South Korea generics market value forecast: \$ million, 2022-27
- Table 5: South Korea generics market volume forecast: %, 2022-27
- Table 6: Pfizer Inc.: key facts
- Table 7: Pfizer Inc.: Annual Financial Ratios
- Table 8: Pfizer Inc.: Key Employees
- Table 9: Pfizer Inc.: Key Employees Continued
- Table 10: Teva Pharmaceutical Industries Limited: key facts
- Table 11: Teva Pharmaceutical Industries Limited: Annual Financial Ratios
- Table 12: Teva Pharmaceutical Industries Limited: Key Employees
- Table 13: Yuhan Corp: key facts
- Table 14: Yuhan Corp: Annual Financial Ratios
- Table 15: Yuhan Corp: Key Employees
- Table 16: Yuhan Corp: Key Employees Continued
- Table 17: Viatris Inc.: key facts
- Table 18: Viatris Inc.: Annual Financial Ratios
- Table 19: Viatris Inc.: Key Employees
- Table 20: Viatris Inc.: Key Employees Continued
- Table 21: South Korea size of population (million), 2018-22
- Table 22: South Korea gdp (constant 2005 prices, \$ billion), 2018-22
- Table 23: South Korea gdp (current prices, \$ billion), 2018-22
- Table 24: South Korea inflation, 2018-22
- Table 25: South Korea consumer price index (absolute), 2018-22
- Table 26: South Korea exchange rate, 2018-22

List Of Figures

LIST OF FIGURES

Figure 1: South Korea generics market value: \$ million, 2017-22

Figure 2: South Korea generics market volume: %, 2017-22

Figure 3: South Korea generics market geography segmentation: % share, by value, 2022

Figure 4: South Korea generics market value forecast: \$ million, 2022-27

Figure 5: South Korea generics market volume forecast: %, 2022-27

Figure 6: Forces driving competition in the generics market in South Korea, 2022

Figure 7: Drivers of buyer power in the generics market in South Korea, 2022

Figure 8: Drivers of supplier power in the generics market in South Korea, 2022

Figure 9: Factors influencing the likelihood of new entrants in the generics market in South Korea, 2022

Figure 10: Factors influencing the threat of substitutes in the generics market in South Korea, 2022

Figure 11: Drivers of degree of rivalry in the generics market in South Korea, 2022

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