

South Korea Generics Market Summary, Competitive Analysis and Forecast, 2017-2026

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Abstracts

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SUMMARY

Generics in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and all branded generics are included. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included.

The South Korean generics market had total revenues of \$5.4 billion in 2021, representing a compound annual growth rate (CAGR) of 3.7% between 2016 and 2021.

Market consumption volume increased with a CAGR of 2.9% between 2016 and 2021, to reach a total of 79.6 % in 2021.

Over the past five years, the South Korean market recorded growth of 4.2%.

Growth in the market has been driven by demographic trends as South Korea has one of the fastest aging populations.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in South Korea

Leading company profiles reveal details of key generics market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea generics market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the South Korea generics market by value in 2021?

What will be the size of the South Korea generics market in 2026?

What factors are affecting the strength of competition in the South Korea generics market?

How has the market performed over the last five years?

Who are the top competitors in South Korea's generics market?

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