

# South Korea Foodservice Market Summary, Competitive Analysis and Forecast to 2027

<https://marketpublishers.com/r/SF858F9EB710EN.html>

Date: September 2023

Pages: 57

Price: US\$ 350.00 (Single User License)

ID: SF858F9EB710EN

## Abstracts

South Korea Foodservice Market Summary, Competitive Analysis and Forecast to 2027

### Summary

Foodservice in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

Foodservice is defined as the value of all food and drink, including on-trade drinks not drunk with food, for immediate consumption on the premises or in designated eating areas shared with other foodservice operators, or in the case of takeaway transactions, freshly prepared food for immediate consumption. Foodservice is restricted to the sales of food and drink in specific foodservice channels defined below and excludes vending machines.

The South Korean foodservice industry had total revenues of \$99.0 billion in 2022, representing a compound annual growth rate (CAGR) of 0.5% between 2017 and 2022.

Industry consumption volumes declined with a negative CAGR of 1.5% between 2017 and 2022, to reach a total of 17 billion transactions in 2022.

South Korea captured a 6.8% share of the South American foodservice industry

value in 2022.

## Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the foodservice market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the foodservice market in South Korea

Leading company profiles reveal details of key foodservice market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea foodservice market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the South Korea foodservice market by value in 2022?

What will be the size of the South Korea foodservice market in 2027?

What factors are affecting the strength of competition in the South Korea foodservice market?

How has the market performed over the last five years?

How large is South Korea's foodservice market in relation to its regional counterparts?

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