

South Korea Electricity Retailing Market Summary, Competitive Analysis and Forecast to 2028

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Abstracts

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Summary

Electricity Retailing in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The electricity retailing market includes net consumption of electricity by end-users. By end-use, the market is segmented into industrial, transportation, commercial & public services, residential, and others. The scope of others includes agriculture, forestry, and the fishing industry's net electricity consumption.

The South Korean electricity retailing market recorded revenues of \$51.7 billion in 2023, representing a negative compound annual growth rate (CAGR) of 1.3% between 2018 and 2023.

Market consumption volume increased with a CAGR of 1.4% between 2018 and 2023, to reach a total of 580.6 TWh in 2023.

The large manufacturing sector supports electricity consumption in the industrial

segment. Also, the expanding industrial sector is driving electricity consumption in the segment. According to the Ministry of Economy and Finance (MOEF), in November 2023, industrial production in South Korea grew by 5.3% annually.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the electricity retailing market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the electricity retailing market in South Korea

Leading company profiles reveal details of key electricity retailing market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea electricity retailing market with five year forecasts

Reasons to Buy

What was the size of the South Korea electricity retailing market by value in 2023?

What will be the size of the South Korea electricity retailing market in 2028?

What factors are affecting the strength of competition in the South Korea electricity retailing market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's electricity retailing market?

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