

South Korea Confectionery Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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Summary

Confectionery in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The confectionery market consists of the retail sale of chocolate, gum and sugar confectionery products. The chocolate segment consists of all chocolate based products, including boxed chocolates, chocolate countlines, chocolate straightlines, molded bars and novelties. The gum segment consists of all bubble and chewing gum. Moreover, the sugar confectionery products consists of hard boiled sweets, mints, caramels & toffees, gums and jellies, marshmallows, fudges and medicated throat lozenges. The market is valued according to retail selling price (RSP) and includes any applicable taxes. Any currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange rates.

The South Korean Confectionery market had total revenues of \$1,209.1 million in 2022, representing a compound annual growth rate (CAGR) of 1.9% between 2017 and 2022.

Market consumption volumes declined with a CAGR of -0.1% between 2017 and 2022, to reach a total of 95.3 million kilograms in 2022.

The performance of the market is forecast to follow a similar pattern with an anticipated CAGR of 1.7% for the five-year period 2022 %li%2027, which is expected to drive the market to a value of \$1,317.6 million by the end of 2027.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the confectionery market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the confectionery market in South Korea

Leading company profiles reveal details of key confectionery market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea confectionery market with five year forecasts

Reasons to Buy

What was the size of the South Korea confectionery market by value in 2022?

What will be the size of the South Korea confectionery market in 2027?

What factors are affecting the strength of competition in the South Korea confectionery market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's confectionery market?

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