

South Korea Chemicals Market Summary, Competitive Analysis and Forecast to 2028

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Abstracts

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Summary

Chemicals in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The chemicals market is categorized into commodity chemicals, specialty chemicals, agriculture chemicals, and other. Market values are taken as the country's consumption of chemical products at producer selling price (PSP).

The South Korean chemicals market had total revenues of \$148.3 billion in 2023, representing a compound annual growth rate (CAGR) of -0.1% between 2018 and 2023.

The commodity chemicals segment accounted for the market's largest proportion in 2023, with total revenues of \$112.9 billion, equivalent to 76.1% of the market's overall value.

The South Korean chemical market witnessed a slow growth owing to Russia's invasion of Ukraine. For instance, South Korea's real GDP annual growth rate in 2023 was 1.3%, according to GlobalData.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the chemicals market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the chemicals market in South Korea

Leading company profiles reveal details of key chemicals market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea chemicals market with five year forecasts

Reasons to Buy

What was the size of the South Korea chemicals market by value in 2023?

What will be the size of the South Korea chemicals market in 2028?

What factors are affecting the strength of competition in the South Korea chemicals market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's chemicals market?

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