

# South Korea Breakfast Cereals Market Summary, Competitive Analysis and Forecast to 2027

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## Abstracts

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### SUMMARY

Breakfast Cereals in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The breakfast cereals market consists of retail sales of hot cereals and ready-to-eat cereals. Hot cereals segment consists of traditional products (e.g. porridge oats), instant mixes and ready-to-heat products. Ready-to-eat cereals segment consists of children's breakfast cereals and family breakfast cereals such as, flakes, muesli and other RTE cereals. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2022 exchange rates.

The South Korean Breakfast Cereals market had total revenues of \$240.1 million in 2022, representing a compound annual growth rate (CAGR) of -1.2% between 2017 and 2022.

Market consumption volumes declined with a CAGR of -3.4% between 2017 and 2022, to reach a total of 14.3 million kilograms in 2022.

The performance of the market is forecast to decline even faster, with an anticipated CAGR of -1.9% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$218.3 million by the end of 2027.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the breakfast cereals market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the breakfast cereals market in South Korea

Leading company profiles reveal details of key breakfast cereals market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea breakfast cereals market with five year forecasts by both value and volume

## REASONS TO BUY

What was the size of the South Korea breakfast cereals market by value in 2022?

What will be the size of the South Korea breakfast cereals market in 2027?

What factors are affecting the strength of competition in the South Korea breakfast cereals market?

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Who are the top competitors in South Korea's breakfast cereals market?

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