

# South Korea Airlines Market Summary, Competitive Analysis and Forecast, 2017-2026

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# **Abstracts**

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#### SUMMARY

Airlines in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The airlines industry comprises passenger air transportation, including scheduled flights but excluding air freight transport.

The South Korean airlines industry had total revenues of \$6.2 billion in 2021, representing a compound annual growth rate (CAGR) of -22.1% between 2016 and 2021.

Industry consumption volumes declined with a CAGR of -18.8% between 2016 and 2021, to reach a total of 36.6 million seats sold in 2021.

South Korea enforced strict COVID-19 restrictions during lockdown, which was extended until February 2022, restricting domestic and international travel.



#### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the airlines market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the airlines market in South Korea

Leading company profiles reveal details of key airlines market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea airlines market with five year forecasts by both value and volume

#### **REASONS TO BUY**

What was the size of the South Korea airlines market by value in 2021?

What will be the size of the South Korea airlines market in 2026?

What factors are affecting the strength of competition in the South Korea airlines market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's airlines market?



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