

South Africa Medium and Heavy Trucks Market to 2027

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Abstracts

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Summary

Medium & Heavy Trucks in South Africa industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registrated vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies.

The South African medium & heavy trucks market had total revenues of \$0.3 billion in 2022, representing a compound annual growth rate (CAGR) of 3.6% between 2017 and 2022.

Market consumption volume increased with a CAGR of 2% between 2017 and 2022, reaching a total of 28.8 thousand units in 2022.

The growth in the South African medium & heavy trucks market is influenced by several macroeconomic factors, such as rising GDP and growing business confidence. For instance, according to the Organisation for Economic Co-operation and Development (OECD), the business confidence index in South Africa reached 100.07 in January 2022, up from 99.51 in January 2021.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in South Africa

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in South Africa

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Africa medium & heavy trucks market with five year forecasts

Reasons to Buy

What was the size of the South Africa medium & heavy trucks market by value in 2022?

What will be the size of the South Africa medium & heavy trucks market in 2027?

What factors are affecting the strength of competition in the South Africa medium & heavy trucks market?

How has the market performed over the last five years?

What are the main segments that make up South Africa's medium & heavy

trucks market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the strengths of leading players?

7.4. What are the most notable M&A deals in recent years?

8 COMPANY PROFILES

8.1. AB Volvo

8.2. Daimler Financial Services AG

8.3. Isuzu Motors Limited

8.4. Hino Motors, Ltd.

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: South Africa medium & heavy trucks market value: \$ billion, 2017–22
- Table 2: South Africa medium & heavy trucks market volume: thousand units, 2017–22
- Table 3: South Africa medium & heavy trucks market category segmentation: % share, by volume, 2017–2022
- Table 4: South Africa medium & heavy trucks market category segmentation: thousand units, 2017-2022
- Table 5: South Africa medium & heavy trucks market geography segmentation: \$ billion, 2022
- Table 6: South Africa medium & heavy trucks market value forecast: \$ billion, 2022–27
- Table 7: South Africa medium & heavy trucks market volume forecast: thousand units, 2022–27
- Table 8: AB Volvo: key facts
- Table 9: AB Volvo: Annual Financial Ratios
- Table 10: AB Volvo: Key Employees
- Table 11: AB Volvo: Key Employees Continued
- Table 12: Daimler Financial Services AG: key facts
- Table 13: Daimler Financial Services AG: Key Employees
- Table 14: Isuzu Motors Limited: key facts
- Table 15: Isuzu Motors Limited: Annual Financial Ratios
- Table 16: Isuzu Motors Limited: Key Employees
- Table 17: Isuzu Motors Limited: Key Employees Continued
- Table 18: Hino Motors, Ltd.: key facts
- Table 19: Hino Motors, Ltd.: Annual Financial Ratios
- Table 20: Hino Motors, Ltd.: Key Employees
- Table 21: South Africa size of population (million), 2018–22
- Table 22: South Africa gdp (constant 2005 prices, \$ billion), 2018–22
- Table 23: South Africa gdp (current prices, \$ billion), 2018–22
- Table 24: South Africa inflation, 2018–22
- Table 25: South Africa consumer price index (absolute), 2018–22
- Table 26: South Africa exchange rate, 2018–22

List Of Figures

LIST OF FIGURES

- Figure 1: South Africa medium & heavy trucks market value: \$ billion, 2017–22
- Figure 2: South Africa medium & heavy trucks market volume: thousand units, 2017–22
- Figure 3: South Africa medium & heavy trucks market category segmentation: thousand units, 2017-2022
- Figure 4: South Africa medium & heavy trucks market geography segmentation: % share, by value, 2022
- Figure 5: South Africa medium & heavy trucks market value forecast: \$ billion, 2022–27
- Figure 6: South Africa medium & heavy trucks market volume forecast: thousand units, 2022–27
- Figure 7: Forces driving competition in the medium & heavy trucks market in South Africa, 2022
- Figure 8: Drivers of buyer power in the medium & heavy trucks market in South Africa, 2022
- Figure 9: Drivers of supplier power in the medium & heavy trucks market in South Africa, 2022
- Figure 10: Factors influencing the likelihood of new entrants in the medium & heavy trucks market in South Africa, 2022
- Figure 11: Factors influencing the threat of substitutes in the medium & heavy trucks market in South Africa, 2022
- Figure 12: Drivers of degree of rivalry in the medium & heavy trucks market in South Africa, 2022

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