

# South Africa Hybrid and Electric Cars Market Summary, Competitive Analysis and Forecast to 2027

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## Abstracts

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### Summary

Hybrid & Electric Cars in South Africa industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The hybrid and electric cars market consists of the initial retail sale/registration of new electric and hybrid passenger cars. Passenger cars include saloons/sedans, hatchbacks, SUVs, 4x4s, and other related vehicles.

The South African hybrid & electric cars market had total revenues of \$54.1 million in 2022, representing a compound annual growth rate (CAGR) of 34.4% between 2017 and 2022.

Market production volume increased with a CAGR of 25.6% between 2017 and 2022, to reach a total of 620.0 units in 2022.

The growth in the South African hybrid & electric cars market is influenced by several macroeconomic factors, such as rising GDP, growing consumer confidence, and an increase in disposable income among individuals. For

instance, the real GDP annual growth rate of South Africa in 2022 stood at 2.1%, according to in-house research.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hybrid & electric cars market in South Africa

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hybrid & electric cars market in South Africa

Leading company profiles reveal details of key hybrid & electric cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Africa hybrid & electric cars market with five year forecasts

## Reasons to Buy

What was the size of the South Africa hybrid & electric cars market by value in 2022?

What will be the size of the South Africa hybrid & electric cars market in 2027?

What factors are affecting the strength of competition in the South Africa hybrid & electric cars market?

How has the market performed over the last five years?

What are the main segments that make up South Africa's hybrid & electric cars market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the recent developments on the market?

## **8 COMPANY PROFILES**

8.1. Toyota Motor Corporation

8.2. Tesla, Inc.

## **9 MACROECONOMIC INDICATORS**

9.1. Country data

## **10 APPENDIX**

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

- Table 1: South Africa hybrid & electric cars market value: \$ million, 2017–22
- Table 2: South Africa hybrid & electric cars market volume: units, 2017–22
- Table 3: South Africa hybrid & electric cars market category segmentation: % share, by value, 2017–2022
- Table 4: South Africa hybrid & electric cars market category segmentation: \$ million, 2017-2022
- Table 5: South Africa hybrid & electric cars market geography segmentation: \$ million, 2022
- Table 6: South Africa hybrid & electric cars market value forecast: \$ million, 2022–27
- Table 7: South Africa hybrid & electric cars market volume forecast: units, 2022–27
- Table 8: Toyota Motor Corporation: key facts
- Table 9: Toyota Motor Corporation: Annual Financial Ratios
- Table 10: Toyota Motor Corporation: Key Employees
- Table 11: Toyota Motor Corporation: Key Employees Continued
- Table 12: Toyota Motor Corporation: Key Employees Continued
- Table 13: Tesla, Inc.: key facts
- Table 14: Tesla, Inc.: Annual Financial Ratios
- Table 15: Tesla, Inc.: Key Employees
- Table 16: South Africa size of population (million), 2018–22
- Table 17: South Africa gdp (constant 2005 prices, \$ billion), 2018–22
- Table 18: South Africa gdp (current prices, \$ billion), 2018–22
- Table 19: South Africa inflation, 2018–22
- Table 20: South Africa consumer price index (absolute), 2018–22
- Table 21: South Africa exchange rate, 2018–22

## List Of Figures

### LIST OF FIGURES

Figure 1: South Africa hybrid & electric cars market value: \$ million, 2017–22

Figure 2: South Africa hybrid & electric cars market volume: units, 2017–22

Figure 3: South Africa hybrid & electric cars market category segmentation: \$ million, 2017-2022

Figure 4: South Africa hybrid & electric cars market geography segmentation: % share, by value, 2022

Figure 5: South Africa hybrid & electric cars market value forecast: \$ million, 2022–27

Figure 6: South Africa hybrid & electric cars market volume forecast: units, 2022–27

Figure 7: Forces driving competition in the hybrid & electric cars market in South Africa, 2022

Figure 8: Drivers of buyer power in the hybrid & electric cars market in South Africa, 2022

Figure 9: Drivers of supplier power in the hybrid & electric cars market in South Africa, 2022

Figure 10: Factors influencing the likelihood of new entrants in the hybrid & electric cars market in South Africa, 2022

Figure 11: Factors influencing the threat of substitutes in the hybrid & electric cars market in South Africa, 2022

Figure 12: Drivers of degree of rivalry in the hybrid & electric cars market in South Africa, 2022

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