

Software in the United States

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Abstracts

Software in the United States

Summary

Software in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The software market encompasses applications used for business operations (e.g., ERP, CRM, etc.), as well as infrastructure software that manages IT systems and operations.

The US software market registered revenues of \$291.2 billion in 2023, representing a compound annual growth rate (CAGR) of 7.9% between 2018 and 2023.

The business process applications segment accounted for the market's largest proportion in 2023, with total revenues of \$80.7 billion, equivalent to 27.7% of the market's overall value.

The US software market is characterized by being the home to the world's largest software companies, including Microsoft, IBM, and Oracle, which are all based therein the US.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the software market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the software market in the United States

Leading company profiles reveal details of key software market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States software market with five year forecasts

Reasons to Buy

What was the size of the United States software market by value in 2023?

What will be the size of the United States software market in 2028?

What factors are affecting the strength of competition in the United States software market?

How has the market performed over the last five years?

Who are the top competitors in the United States's software market?

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