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Software in the United Kingdom

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Abstracts

Software in the United Kingdom

Summary

Software in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The software market encompasses applications used for business operations (e.g., ERP, CRM, etc.), as well as infrastructure software that manages IT systems and operations.

The UK software market registered revenues of $35.1 billion in 2023, representing a compound annual growth rate (CAGR) of 8.2% between 2018 and 2023.

The business process applications segment accounted for the market's largest proportion in 2023, with total revenues of $8.6 billion, equivalent to 24.5% of the market's overall value.

The UK is the second largest software market in Europe, after Germany, accounting for 16.2% of Europe’s total value in 2023.

Scope

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Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the software market in the United Kingdom

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the software market in the United Kingdom

Leading company profiles reveal details of key software market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom software market with five year forecasts

Reasons to Buy

What was the size of the United Kingdom software market by value in 2023?

What will be the size of the United Kingdom software market in 2028?

What factors are affecting the strength of competition in the United Kingdom software market?

How has the market performed over the last five years?

Who are the top competitors in the United Kingdom's software market?

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