

# Software in South Korea

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## **Abstracts**

Software in South Korea

### Summary

Software in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## Key Highlights

The software market encompasses applications used for business operations (e.g., ERP, CRM, etc.), as well as infrastructure software that manages IT systems and operations.

The South Korean software market had total revenues of \$15,061.1 million in 2023, representing a compound annual growth rate (CAGR) of 6.6% between 2018 and 2023.

The business process applications segment accounted for the market's largest proportion in 2023, with total revenues of \$3,877.2 million, equivalent to 25.7% of the market's overall value.

South Korea accounted for a share of 4.8% of the Asia-Pacific market in 2023.

### Scope



Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the software market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the software market in South Korea

Leading company profiles reveal details of key software market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea software market with five year forecasts by both value and volume

# Reasons to Buy

What was the size of the South Korea software market by value in 2023?

What will be the size of the South Korea software market in 2028?

What factors are affecting the strength of competition in the South Korea software market?

How has the market performed over the last five years?

Who are the top competitors in South Korea's software market?



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