

# Software in Mexico

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## Abstracts

### Software in Mexico

#### Summary

Software in Mexico industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The software market encompasses applications used for business operations (e.g., ERP, CRM, etc.), as well as infrastructure software that manages IT systems and operations.

The Mexican software market registered revenues of \$14.7 billion in 2023, representing a compound annual growth rate (CAGR) of 11% between 2018 and 2023.

The business process applications segment accounted for the market's largest proportion in 2023, with total revenues of \$4.3 billion, equivalent to 29.5% of the market's overall value.

Mexico is one of the most prominent locations for nearshoring due to its close border proximity with the US, making the country an alluring destination for tech market investments.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the software market in Mexico

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the software market in Mexico

Leading company profiles reveal details of key software market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Mexico software market with five year forecasts

## Reasons to Buy

What was the size of the Mexico software market by value in 2023?

What will be the size of the Mexico software market in 2028?

What factors are affecting the strength of competition in the Mexico software market?

How has the market performed over the last five years?

What are the main segments that make up Mexico's software market?

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