

Software Market Summary, Competitive Analysis and Forecast, 2017-2026

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Abstracts

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SUMMARY

Global Software industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The software market is defined as revenues generated from both: sales of, and subscriptions to, various software packages and offerings. The market includes both signed deals that remain under contract, and the annual revenues associated with new contracts signed, within a particular calendar year. This excludes sales opportunities for third-party services providers.

The software market is comprised of the following sectors: Business Process Applications, Data and Analytics, IT Management, Security and Other.

Business Process Applications includes revenues from Commerce Applications, Customer Relationship Management Applications, Enterprise Resource Planning Applications, Financial Applications, Human Resource and Payroll Applications, Office Productivity Applications, Product Lifecycle Management Applications, Supply Chain Management Applications and Vertical-Specific and Packaged Applications exhaustively.

Data and Analytics includes revenues from Artificial Intelligence Platforms, Big Data Platforms, Business Intelligence and Data Discovery Tools, Data and Content Management and Enterprise IoT (Internet of Things) Platforms exhaustively.

IT management includes revenues from Application Lifecycle Management, Application Platforms and Containers, Integration Software, Operating Systems, Virtualization, Business Process Management, IT Service Management Tools, Database Management, System and Network Management Platforms and Storage Management exhaustively.

Security includes revenues from Application Security, Endpoint Security Platforms, Fraud Prevention and Transactional Security, Identity and Access Management, Messaging Security, Data Protection, Security Intelligence and Management, Network Security, Server Security and Web Security exhaustively.

The Other segment includes revenues from Cloud Computing, Communications and Collaboration, Mobility, Networking and Storage.

All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.

The global software market had total revenues of \$574.1 billion in 2021, representing a compound annual growth rate (CAGR) of 5.8% between 2016 and 2021.

The business process applications segment was the market's most valuable in 2021, with total revenues of \$203.5 billion, equivalent to 35.5% of the market's overall value.

The COVID-19 crisis highlighted several examples of processes that can be digitized and virtualized, which increased demand for software products.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global software market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global software market

Leading company profiles reveal details of key software market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global software market with five year forecasts

REASONS TO BUY

What was the size of the global software market by value in 2021?

What will be the size of the global software market in 2026?

What factors are affecting the strength of competition in the global software market?

How has the market performed over the last five years?

What are the main segments that make up the global software market?

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