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Software in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Software in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The software market is defined as revenues generated from both sales of, and subscriptions to, various software packages and offerings. The market includes both signed deals that remain under contract, and the annual revenues associated with new contracts signed, within a particular calendar year. This excludes sales opportunities for third-party services providers.

The South Korean software market had total revenues of $10.6bn in 2020, representing a compound annual growth rate (CAGR) of 2.3% between 2016 and 2020.

The business process applications segment was the market's most lucrative in 2020, with total revenues of $3.6bn, equivalent to 33.8% of the market's overall value.

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In recent years, growth has been driven primarily by increased mobile and cloud computing usage among businesses and the population.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the software market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the software market in South Korea

Leading company profiles reveal details of key software market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea software market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the South Korea software market by value in 2020?

What will be the size of the South Korea software market in 2025?

What factors are affecting the strength of competition in the South Korea software market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's software market?

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