

Software Global Industry Guide 2019-2028

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Abstracts

Software Global Industry Guide 2019-2028

Summary

Global Software industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The software market encompasses applications used for business operations (e.g., ERP, CRM, etc.), as well as infrastructure software that manages IT systems and operations.

The market value represents the revenue generated from sales and subscriptions of various software packages and offerings. It includes both signed deals that remain under contract and the annual revenues associated with new contracts signed within a specific calendar year. This excludes sales opportunities for third-party service providers.

The software market is segmented into business process applications, data and analytics, IT management, security, and others.

Business process applications are the applications used by enterprises for business operations that are either installed on-premises or delivered via the web. It covers commerce applications, customer relationship management applications, enterprise resource planning applications, financial applications,

human resource and payroll applications, office productivity applications, product lifecycle management applications, supply chain management applications, and vertical-specific and packaged applications.

Data and analytics include software/applications to analyze and act on data captured by the enterprise. It includes big data platforms, business intelligence and data discovery tools, and data and content management.

IT management covers all middleware software that facilitates enterprises to perform basic tasks related to the development and management of internal services and processes. It includes application lifecycle management, application platforms and containers, integration software, operating systems, virtualization, business process management, IT service management tools, database management, system and network management platforms, storage management, and virtualization.

The security segment covers endpoint security software, endpoint threat detection and response software, IoT and SCADA endpoint, and data security. It also covers application security, fraud prevention, and transactional security, identity & access management, messaging security, data protection, security intelligence and management, and server security.

The scope of others includes software related to artificial intelligence, cloud computing, communications and collaboration, edge computing, the Internet of Things, mobility, networking, and storage.

All market data and forecasts are adjusted for inflation and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.

The global software market had total revenues of \$945,233.2 million in 2023, representing a compound annual growth rate (CAGR) of 9% between 2018 and 2023.

The business process applications segment accounted for the market's largest proportion in 2023, with total revenues of \$247,431.7 million, equivalent to 26.2% of the market's overall value.

The US is only second to Asia-Pacific market, which is the largest regional

market in 2023.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global software market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global software market

Leading company profiles reveal details of key software market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global software market with five year forecasts

Reasons to Buy

What was the size of the global software market by value in 2023?

What will be the size of the global software market in 2028?

What factors are affecting the strength of competition in the global software market?

How has the market performed over the last five years?

What are the main segments that make up the global software market?

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