

# Singapore Life Insurance Market to 2027

https://marketpublishers.com/r/SDB885CF5946EN.html Date: November 2023 Pages: 44 Price: US\$ 350.00 (Single User License) ID: SDB885CF5946EN

# Abstracts

Singapore Life Insurance Market to 2027

Summary

Life Insurance in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The market is segmented into Life Insurance and Pension/Annuity.

The Singaporean life insurance market had total gross written premiums of \$35.3 billion in 2022, representing a compound annual growth rate (CAGR) of 10.5% between 2017 and 2022.

The life insurance segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$30.1 billion, equivalent to 85.1% of the market's overall value.

Life insurance coverage in the Singapore population is relatively high. According to in-house research, in 2022, life insurance penetration (ratio of premiums to GDP) in Singapore was 11%.

Scope



Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Singapore

Leading company profiles reveal details of key life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore life insurance market with five year forecasts

#### Reasons to Buy

What was the size of the Singapore life insurance market by value in 2022?

What will be the size of the Singapore life insurance market in 2027?

What factors are affecting the strength of competition in the Singapore life insurance market?

How has the market performed over the last five years?

What are the main segments that make up Singapore's life insurance market?



# Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

#### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

#### **3 MARKET DATA**

3.1. Market value

# **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

#### **5 MARKET OUTLOOK**

5.1. Market value forecast

# **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry



# 7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What are the strengths of the leading players?
- 7.4. What strategies do the leading players follow?

### **8 COMPANY PROFILES**

- 8.1. AIA Group Ltd
- 8.2. Manulife (Singapore) Pte Ltd
- 8.3. Prudential Plc
- 8.4. The Great Eastern Life Assurance Company Ltd

### 9 MACROECONOMIC INDICATORS

9.1. Country data

#### **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine



# **List Of Tables**

### LIST OF TABLES

Table 1: Singapore life insurance market value: \$ billion, 2017–22

Table 2: Singapore life insurance market category segmentation: % share, by value, 2017–2022

- Table 3: Singapore life insurance market category segmentation: \$ billion, 2017-2022
- Table 4: Singapore life insurance market geography segmentation: \$ billion, 2022
- Table 5: Singapore life insurance market value forecast: \$ billion, 2022-27
- Table 6: Singapore life insurance market share: % share, by value, 2022
- Table 7: AIA Group Ltd: key facts
- Table 8: AIA Group Ltd: Annual Financial Ratios
- Table 9: AIA Group Ltd: Key Employees
- Table 10: AIA Group Ltd: Key Employees Continued
- Table 11: Manulife (Singapore) Pte Ltd: key facts
- Table 12: Manulife (Singapore) Pte Ltd: Key Employees
- Table 13: Prudential Plc: key facts
- Table 14: Prudential Plc: Annual Financial Ratios
- Table 15: Prudential Plc: Key Employees
- Table 16: The Great Eastern Life Assurance Company Ltd: key facts
- Table 17: The Great Eastern Life Assurance Company Ltd: Key Employees
- Table 18: Singapore size of population (million), 2018-22
- Table 19: Singapore gdp (constant 2005 prices, \$ billion), 2018-22
- Table 20: Singapore gdp (current prices, \$ billion), 2018-22
- Table 21: Singapore inflation, 2018-22
- Table 22: Singapore consumer price index (absolute), 2018-22
- Table 23: Singapore exchange rate, 2018–22



# **List Of Figures**

### LIST OF FIGURES

Figure 1: Singapore life insurance market value: \$ billion, 2017–22

Figure 2: Singapore life insurance market category segmentation: \$ billion, 2017-2022

Figure 3: Singapore life insurance market geography segmentation: % share, by value, 2022

Figure 4: Singapore life insurance market value forecast: \$ billion, 2022-27

Figure 5: Forces driving competition in the life insurance market in Singapore, 2022

Figure 6: Drivers of buyer power in the life insurance market in Singapore, 2022

Figure 7: Drivers of supplier power in the life insurance market in Singapore, 2022

Figure 8: Factors influencing the likelihood of new entrants in the life insurance market in Singapore, 2022

Figure 9: Factors influencing the threat of substitutes in the life insurance market in Singapore, 2022

Figure 10: Drivers of degree of rivalry in the life insurance market in Singapore, 2022

Figure 11: Singapore life insurance market share: % share, by value, 2022



# I would like to order

Product name: Singapore Life Insurance Market to 2027 Product link: https://marketpublishers.com/r/SDB885CF5946EN.html Price: US\$ 350.00 (Single User License / Electronic Delivery) If you want to order Corporate License or Hard Copy, please, contact our Customer Service: info@marketpublishers.com

# Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <u>https://marketpublishers.com/r/SDB885CF5946EN.html</u>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name: Last name: Email: Company: Address: City: Zip code: Country: Tel: Fax: Your message:

\*\*All fields are required

Custumer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <u>https://marketpublishers.com/docs/terms.html</u>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970