

Singapore Generics Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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Summary

Generics in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and branded generics are included in our market scope. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included. The market value is evaluated at ex-factory prices.

The Singaporean generics market had total revenues of \$0.4 billion in 2022, representing a compound annual growth rate (CAGR) of 3.9% between 2017 and 2022.

Market consumption volume increased with a CAGR of 0.5% between 2017 and 2022, to reach a total of 90.3% in 2022.

With the rising aging population, healthcare costs continue to be a top concern for patients and rising pharmaceutical costs are putting strain on public and private health funding systems. As a result, using generic medications has proven to be a successful way to cut costs without sacrificing care quality.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in Singapore

Leading company profiles reveal details of key generics market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore generics market with five year forecasts

Reasons to Buy

What was the size of the Singapore generics market by value in 2022?

What will be the size of the Singapore generics market in 2027?

What factors are affecting the strength of competition in the Singapore generics market?

How has the market performed over the last five years?

What are the main segments that make up Singapore's generics market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Geography segmentation
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What are the strengths of the leading players?
- 7.3. Have there been any recent developments in the market?

8 COMPANY PROFILES

- 8.1. Teva Pharmaceutical Industries Limited
- 8.2. Pfizer Inc.
- 8.3. Abbott Laboratories
- 8.4. Viartis Inc.

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Singapore generics market value: \$ million, 2017-22
- Table 2: Singapore generics market volume: %, 2017-22
- Table 3: Singapore generics market geography segmentation: \$ million, 2022
- Table 4: Singapore generics market value forecast: \$ million, 2022-27
- Table 5: Singapore generics market volume forecast: %, 2022-27
- Table 6: Teva Pharmaceutical Industries Limited: key facts
- Table 7: Teva Pharmaceutical Industries Limited: Annual Financial Ratios
- Table 8: Teva Pharmaceutical Industries Limited: Key Employees
- Table 9: Pfizer Inc.: key facts
- Table 10: Pfizer Inc.: Annual Financial Ratios
- Table 11: Pfizer Inc.: Key Employees
- Table 12: Pfizer Inc.: Key Employees Continued
- Table 13: Abbott Laboratories: key facts
- Table 14: Abbott Laboratories: Annual Financial Ratios
- Table 15: Abbott Laboratories: Key Employees
- Table 16: Abbott Laboratories: Key Employees Continued
- Table 17: Viatris Inc.: key facts
- Table 18: Viatris Inc.: Annual Financial Ratios
- Table 19: Viatris Inc.: Key Employees
- Table 20: Viatris Inc.: Key Employees Continued
- Table 21: Singapore size of population (million), 2018-22
- Table 22: Singapore gdp (constant 2005 prices, \$ billion), 2018-22
- Table 23: Singapore gdp (current prices, \$ billion), 2018-22
- Table 24: Singapore inflation, 2018-22
- Table 25: Singapore consumer price index (absolute), 2018-22
- Table 26: Singapore exchange rate, 2018-22

List Of Figures

LIST OF FIGURES

Figure 1: Singapore generics market value: \$ million, 2017-22

Figure 2: Singapore generics market volume: %, 2017-22

Figure 3: Singapore generics market geography segmentation: % share, by value, 2022

Figure 4: Singapore generics market value forecast: \$ million, 2022-27

Figure 5: Singapore generics market volume forecast: %, 2022-27

Figure 6: Forces driving competition in the generics market in Singapore, 2022

Figure 7: Drivers of buyer power in the generics market in Singapore, 2022

Figure 8: Drivers of supplier power in the generics market in Singapore, 2022

Figure 9: Factors influencing the likelihood of new entrants in the generics market in Singapore, 2022

Figure 10: Factors influencing the threat of substitutes in the generics market in Singapore, 2022

Figure 11: Drivers of degree of rivalry in the generics market in Singapore, 2022

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