

# Singapore Foodservice Market Summary, Competitive Analysis and Forecast, 2017-2026

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## Abstracts

Singapore Foodservice Market Summary, Competitive Analysis and Forecast, 2017-2026

### SUMMARY

Foodservice in Singapore industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

Foodservice is defined as the value of all food and drink, including on-trade drinks not drunk with food, for immediate consumption on the premises or in designated eating areas shared with other foodservice operators, or in the case of takeaway transactions, freshly prepared food for immediate consumption. Foodservice is restricted to the sale of food and drink in specific foodservice channels defined below and excludes vending machines.

The Singaporean foodservice industry had total revenues of \$8.3 billion in 2021, representing a compound annual growth rate (CAGR) of 1.2% between 2016 and 2021.

Industry consumption volume increased with a CAGR of 1.2% between 2016 and 2021, to reach a total of 1.1 billion transactions in 2021.

Robust tourism, business travel and high consumer expenditure have all been crucial in driving growth in this industry as the economy is recovering and restrictions are lifted. The Singaporean foodservice industry is highly diverse, with a wide range of Western and Asian food options available.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the foodservice market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the foodservice market in Singapore

Leading company profiles reveal details of key foodservice market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore foodservice market with five year forecasts by both value and volume

## **REASONS TO BUY**

What was the size of the Singapore foodservice market by value in 2021?

What will be the size of the Singapore foodservice market in 2026?

What factors are affecting the strength of competition in the Singapore foodservice market?

How has the market performed over the last five years?

Who are the top competitors in Singapore's foodservice market?

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