

Singapore Confectionery Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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Summary

Confectionery in Singapore industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The confectionery market consists of the retail sale of chocolate, gum and sugar confectionery products. The chocolate segment consists of all chocolate based products, including boxed chocolates, chocolate countlines, chocolate straightlines, molded bars and novelties. The gum segment consists of all bubble and chewing gum. Moreover, the sugar confectionery products consists of hard boiled sweets, mints, caramels & toffees, gums and jellies, marshmallows, fudges and medicated throat lozenges. The market is valued according to retail selling price (RSP) and includes any applicable taxes. Any currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange rates.

The Singaporean Confectionery market had total revenues of \$268.1 million in 2022, representing a compound annual growth rate (CAGR) of 3.1% between 2017 and 2022.

Market consumption volume increased with a CAGR of 0.9% between 2017 and 2022, to reach a total of 12.2 million kilograms in 2022.

The performance of the market is forecast to follow a similar pattern with an anticipated CAGR of 3.2% for the five-year period 2022 %li%2027, which is expected to drive the market to a value of \$314.2 million by the end of 2027.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the confectionery market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the confectionery market in Singapore

Leading company profiles reveal details of key confectionery market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore confectionery market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Singapore confectionery market by value in 2022?

What will be the size of the Singapore confectionery market in 2027?

What factors are affecting the strength of competition in the Singapore confectionery market?

How has the market performed over the last five years?

Who are the top competitors in Singapore's confectionery market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market share
- 1.8. Market rivalry
- 1.9. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power

- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players in the Singaporean confectionery market?
- 7.3. Which companies have been most successful in increasing their market shares in the last 5 years (2017-2022)?
- 7.4. Which companies market shares have suffered over the same period (2017-2022)?
- 7.5. What are the most popular brands in the Singaporean confectionery market?

8 COMPANY PROFILES

- 8.1. Mondelez International, Inc.
- 8.2. Ferrero Group
- 8.3. Nestle SA
- 8.4. Mars, Incorporated

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Singapore confectionery market value: \$ million, 2017-22
- Table 2: Singapore confectionery market volume: million kilograms, 2017-22
- Table 3: Singapore confectionery market category segmentation: % share, by value, 2017-2022
- Table 4: Singapore confectionery market category segmentation: \$ million, 2017-2022
- Table 5: Singapore confectionery market geography segmentation: \$ million, 2022
- Table 6: Singapore confectionery market distribution: % share, by value, 2022
- Table 7: Singapore confectionery market value forecast: \$ million, 2022-27
- Table 8: Singapore confectionery market volume forecast: million kilograms, 2022-27
- Table 9: Singapore confectionery market share: % share, by value, 2022
- Table 10: Mondelez International, Inc.: key facts
- Table 11: Mondelez International, Inc.: Annual Financial Ratios
- Table 12: Mondelez International, Inc.: Key Employees
- Table 13: Mondelez International, Inc.: Key Employees Continued
- Table 14: Ferrero Group: key facts
- Table 15: Ferrero Group: Key Employees
- Table 16: Nestle SA: key facts
- Table 17: Nestle SA: Annual Financial Ratios
- Table 18: Nestle SA: Key Employees
- Table 19: Nestle SA: Key Employees Continued
- Table 20: Mars, Incorporated: key facts
- Table 21: Mars, Incorporated: Key Employees
- Table 22: Singapore size of population (million), 2018-22
- Table 23: Singapore gdp (constant 2005 prices, \$ billion), 2018-22
- Table 24: Singapore gdp (current prices, \$ billion), 2018-22
- Table 25: Singapore inflation, 2018-22
- Table 26: Singapore consumer price index (absolute), 2018-22
- Table 27: Singapore exchange rate, 2018-22

List Of Figures

LIST OF FIGURES

Figure 1: Singapore confectionery market value: \$ million, 2017-22

Figure 2: Singapore confectionery market volume: million kilograms, 2017-22

Figure 3: Singapore confectionery market category segmentation: \$ million, 2017-2022

Figure 4: Singapore confectionery market geography segmentation: % share, by value, 2022

Figure 5: Singapore confectionery market distribution: % share, by value, 2022

Figure 6: Singapore confectionery market value forecast: \$ million, 2022-27

Figure 7: Singapore confectionery market volume forecast: million kilograms, 2022-27

Figure 8: Forces driving competition in the confectionery market in Singapore, 2022

Figure 9: Drivers of buyer power in the confectionery market in Singapore, 2022

Figure 10: Drivers of supplier power in the confectionery market in Singapore, 2022

Figure 11: Factors influencing the likelihood of new entrants in the confectionery market in Singapore, 2022

Figure 12: Factors influencing the threat of substitutes in the confectionery market in Singapore, 2022

Figure 13: Drivers of degree of rivalry in the confectionery market in Singapore, 2022

Figure 14: Singapore confectionery market share: % share, by value, 2022

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