

Singapore Chemicals Market Summary, Competitive Analysis and Forecast to 2028

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Abstracts

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Summary

Chemicals in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The chemicals market is categorized into commodity chemicals, specialty chemicals, agriculture chemicals, and other. Market values are taken as the country's consumption of chemical products at producer selling price (PSP).

The Singaporean chemicals market had total revenues of \$44 billion in 2023, representing a compound annual growth rate (CAGR) of 4.2% between 2018 and 2023.

The commodity chemicals segment accounted for the market's largest proportion in 2023, with total revenues of \$26.1 billion, equivalent to 59.4% of the market's overall value.

The chemicals market in Singapore is impacted by macroeconomic factors such as GDP growth, inflation rates, energy costs, technological advancement, and industrial production. For instance, according to GlobalData, the real GDP

annual growth stood at 1.2% in 2023.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the chemicals market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the chemicals market in Singapore

Leading company profiles reveal details of key chemicals market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore chemicals market with five year forecasts

Reasons to Buy

What was the size of the Singapore chemicals market by value in 2023?

What will be the size of the Singapore chemicals market in 2028?

What factors are affecting the strength of competition in the Singapore chemicals market?

How has the market performed over the last five years?

What are the main segments that make up Singapore's chemicals market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What are the strengths and strategies of the players?
- 7.3. What are the recent developments of the players?

8 COMPANY PROFILES

- 8.1. Chevron Phillips Chemical Co LLC
- 8.2. Mitsui Chemicals, Inc.
- 8.3. BASF SE
- 8.4. Evonik Industries AG

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Singapore chemicals market value: \$ billion, 2018-23
- Table 2: Singapore chemicals market category segmentation: % share, by value, 2018-2023
- Table 3: Singapore chemicals market category segmentation: \$ billion, 2018-2023
- Table 4: Singapore chemicals market geography segmentation: \$ billion, 2023
- Table 5: Singapore chemicals market value forecast: \$ billion, 2023-28
- Table 6: Chevron Phillips Chemical Co LLC: key facts
- Table 7: Chevron Phillips Chemical Co LLC: Key Employees
- Table 8: Mitsui Chemicals, Inc.: key facts
- Table 9: Mitsui Chemicals, Inc.: Annual Financial Ratios
- Table 10: Mitsui Chemicals, Inc.: Key Employees
- Table 11: Mitsui Chemicals, Inc.: Key Employees Continued
- Table 12: Mitsui Chemicals, Inc.: Key Employees Continued
- Table 13: BASF SE: key facts
- Table 14: BASF SE: Annual Financial Ratios
- Table 15: BASF SE: Key Employees
- Table 16: Evonik Industries AG: key facts
- Table 17: Evonik Industries AG: Annual Financial Ratios
- Table 18: Evonik Industries AG: Key Employees
- Table 19: Singapore size of population (million), 2019-23
- Table 20: Singapore gdp (constant 2005 prices, \$ billion), 2019-23
- Table 21: Singapore gdp (current prices, \$ billion), 2019-23
- Table 22: Singapore inflation, 2019-23
- Table 23: Singapore consumer price index (absolute), 2019-23
- Table 24: Singapore exchange rate, 2019-23

List Of Figures

LIST OF FIGURES

Figure 1: Singapore chemicals market value: \$ billion, 2018-23

Figure 2: Singapore chemicals market category segmentation: \$ billion, 2018-2023

Figure 3: Singapore chemicals market geography segmentation: % share, by value, 2023

Figure 4: Singapore chemicals market value forecast: \$ billion, 2023-28

Figure 5: Forces driving competition in the chemicals market in Singapore, 2023

Figure 6: Drivers of buyer power in the chemicals market in Singapore, 2023

Figure 7: Drivers of supplier power in the chemicals market in Singapore, 2023

Figure 8: Factors influencing the likelihood of new entrants in the chemicals market in Singapore, 2023

Figure 9: Factors influencing the threat of substitutes in the chemicals market in Singapore, 2023

Figure 10: Drivers of degree of rivalry in the chemicals market in Singapore, 2023

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