

Singapore Banks Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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SUMMARY

Banks in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The banks industry profile comprises activities of banks and similar institutions, offering savings, loans, mortgages, and related financial services to consumers and businesses.

The Singaporean banks industry group had total assets of \$1,277.0 billion in 2022, representing a compound annual growth rate (CAGR) of 7.1% between 2017 and 2022.

The bank credit segment accounted for the industry group's largest proportion in 2022, with total assets of \$522.2 billion, equivalent to 40.9% of the industry group's overall value.

The Singaporean banks industry group has expanded recently owing to several factors, such as a robust regulatory framework, a growing economy, increasing interest rates, and a highly skilled labor population. According to in-house

research, the real GDP annual growth of Singapore stood at 3.6% in 2022.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Singapore

Leading company profiles reveal details of key banks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore banks market with five year forecasts

REASONS TO BUY

What was the size of the Singapore banks market by value in 2022?

What will be the size of the Singapore banks market in 2027?

What factors are affecting the strength of competition in the Singapore banks market?

How has the market performed over the last five years?

What are the main segments that make up Singapore's banks market?

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