

Security Services in South Korea

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Abstracts

Security Services in South Korea

Summary

Security Services in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Security services industry refers to the various products and services that encompass the security industry. By type, the industry is categorized into guarding services, security solutions and electronic security, IT security, and others.
- The South Korean security services industry recorded revenues of \$17.8 billion in 2024, representing a compound annual growth rate (CAGR) of 2.9% between 2019 and 2024.
- The guarding services segment accounted for the industry's largest proportion in 2024, with total revenues of \$9.3 billion, equivalent to 52.1% of the industry's overall value.
- South Korea captured a share of 10.5% in the Asia-Pacific security services industry in 2024.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the security services market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the security services market in South Korea

- Leading company profiles reveal details of key security services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea security services market with five year forecasts

Reasons to Buy

- What was the size of the South Korea security services market by value in 2024?
- What will be the size of the South Korea security services market in 2029?
- What factors are affecting the strength of competition in the South Korea security services market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's security services market?

Companies Mentioned

Samsung SDS Co Ltd
Titan Security Global
G4S Ltd
Securitas AB

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