

# Savory Snacks in South Korea

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## Abstracts

### Savory Snacks in South Korea

#### Summary

Savory Snacks in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The savory snacks market consists of the retail sale of ethnic/traditional snacks, meat snacks, nuts and seeds, popcorn, potato chips, processed snacks and pretzels products. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2023 exchange rates.

The South Korean Savory Snacks market had total revenues of \$1,174.3 million in 2023, representing a negative compound annual growth rate (CAGR) of 0.6% between 2018 and 2023.

Market consumption volume increased with a CAGR of 0.2% between 2018 and 2023, to reach a total of 98.9 million kilograms in 2023.

The performance of the market is forecast to accelerate, with an anticipated CAGR of 3.3% for the five-year period 2023-28, which is expected to drive the market to a value of \$1,380.8 million by the end of 2028.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the savory snacks market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the savory snacks market in South Korea

Leading company profiles reveal details of key savory snacks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea savory snacks market with five year forecasts

## Reasons to Buy

What was the size of the South Korea savory snacks market by value in 2023?

What will be the size of the South Korea savory snacks market in 2028?

What factors are affecting the strength of competition in the South Korea savory snacks market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's savory snacks market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market share
- 1.8. Market rivalry
- 1.9. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power

- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

- 7.1. Market share
- 7.2. Who are the leading players in the South Korean savory snacks market?
- 7.3. Which companies have been most successful in increasing their market shares in the last 5 years (2018-23)?
- 7.4. Which companies' market shares have suffered over the same period?
- 7.5. What are the most popular brands in the South Korean savory snacks market?

## **8 COMPANY PROFILES**

- 8.1. Nongshim Co Ltd
- 8.2. Orion Holdings Corporation
- 8.3. Haitai Confectionery and Foods Co Ltd
- 8.4. Lotte Co Ltd

## **9 MACROECONOMIC INDICATORS**

- 9.1. Country data

## **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

Table 1: South Korea savory snacks market value: \$ billion, 2018-23

Table 2: South Korea savory snacks market volume: billion kilograms, 2018-23

Table 3: South Korea savory snacks market category segmentation: % share, by value, 2018-23

Table 4: South Korea savory snacks market category segmentation: \$ billion, 2018-23

Table 5: South Korea savory snacks market geography segmentation: \$ billion, 2023

Table 6: South Korea savory snacks market distribution: % share, by value, 2023

Table 7: South Korea savory snacks market value forecast: \$ billion, 2023-28

Table 8: South Korea savory snacks market volume forecast: billion kilograms, 2023-28

Table 9: South Korea savory snacks market share: % share, by value, 2023

Table 10: Nongshim Co Ltd: Key Facts

Table 11: Nongshim Co Ltd: Annual Financial Ratios

Table 12: Nongshim Co Ltd: Key Employees

Table 13: Orion Holdings Corporation: Key Facts

Table 14: Orion Holdings Corporation: Annual Financial Ratios

Table 15: Orion Holdings Corporation: Key Employees

Table 16: Haitai Confectionery and Foods Co Ltd: Key Facts

Table 17: Haitai Confectionery and Foods Co Ltd: Annual Financial Ratios

Table 18: Haitai Confectionery and Foods Co Ltd: Key Employees

Table 19: Lotte Co Ltd: Key Facts

Table 20: Lotte Co Ltd: Key Employees

Table 21: South Korea Size of Population (million), 2019-23

Table 22: South Korea Real GDP (constant 2010 prices, \$ billion), 2019-23

Table 23: South Korea GDP (current prices, \$ billion), 2019-23

Table 24: South Korea Inflation, 2019-23

Table 25: South Korea Consumer Price Index (absolute), 2019-23

Table 26: South Korea Exchange Rate, 2018-23

## List Of Figures

### LIST OF FIGURES

Figure 1: South Korea savory snacks market value: \$ billion, 2018-23

Figure 2: South Korea savory snacks market volume: billion kilograms, 2018-23

Figure 3: South Korea savory snacks market category segmentation: \$ billion, 2018-23

Figure 4: South Korea savory snacks market geography segmentation: % share, by value, 2023

Figure 5: South Korea savory snacks market distribution: % share, by value, 2023

Figure 6: South Korea savory snacks market value forecast: \$ billion, 2023-28

Figure 7: South Korea savory snacks market volume forecast: billion kilograms, 2023-28

Figure 8: Forces driving competition in the savory snacks market in South Korea, 2023

Figure 9: Drivers of buyer power in the savory snacks market in South Korea, 2023

Figure 10: Drivers of supplier power in the savory snacks market in South Korea, 2023

Figure 11: Factors influencing the likelihood of new entrants in the savory snacks market in South Korea, 2023

Figure 12: Factors influencing the threat of substitutes in the savory snacks market in South Korea, 2023

Figure 13: Drivers of degree of rivalry in the savory snacks market in South Korea, 2023

Figure 14: South Korea savory snacks market share: % share, by value, 2023

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