

# Saudi Arabia Travel and Tourism Market Summary and Forecast

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## Abstracts

Saudi Arabia Travel and Tourism Market Summary and Forecast

### Summary

Travel & Tourism in Saudi Arabia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.

The Saudi Arabian travel & tourism industry had total revenues of \$36.9 billion in 2022, representing a compound annual growth rate (CAGR) of -0.9% between 2017 and 2022.

The passenger airlines segment accounted for the industry's largest proportion in 2022, with total revenues of \$18.8 billion, equivalent to 51.1% of the industry's overall value.

Saudi Arabia's travel & tourism industry has been growing significantly in recent years. This is an attempt by the government to diversify the economy away from the oil industry and market the nation as a travel destination.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Saudi Arabia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Saudi Arabia

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Saudi Arabia travel & tourism market with five year forecasts

## Reasons to Buy

What was the size of the Saudi Arabia travel & tourism market by value in 2022?

What will be the size of the Saudi Arabia travel & tourism market in 2027?

What factors are affecting the strength of competition in the Saudi Arabia travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up Saudi Arabia's travel & tourism market?

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