

# Russia Travel and Tourism Market Summary and Forecast

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## Abstracts

### Russia Travel and Tourism Market Summary and Forecast

#### Summary

Travel & Tourism in Russia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.

The Russian travel & tourism industry had total revenues of \$38 billion in 2022, representing a negative compound annual growth rate (CAGR) of 9% between 2017 and 2022.

The hotels & motels segment accounted for the industry's largest proportion in 2022, with total revenues of \$18.6 billion, equivalent to 49% of the industry's overall value.

The Russian economy experienced one of the biggest declines in 2022 due to the impact of the war with Ukraine. Hence, to overcome its impact on the travel & tourism industry, the Russian government extended visa-free travel, issued

orders to increase the number of flights, and renewed the e-visa program for several countries.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Russia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Russia

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Russia travel & tourism market with five year forecasts

## Reasons to Buy

What was the size of the Russia travel & tourism market by value in 2022?

What will be the size of the Russia travel & tourism market in 2027?

What factors are affecting the strength of competition in the Russia travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up Russia's travel & tourism market?

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